OLYMPIC INDUSTRIES LIMITED অলিম্পিক ইন্ডাস্ট্রিজ লিমিটেড



Email : secbd@bdmail.net; info@secbd.gov.bd

Fax: 55007106

January 30, 2025

Chairman Bangladesh Securities and Exchange Commission Securities Commission Bhaban Plot No.E-6/C, Agargaon Sher-e-Bangla Nagar, Dhaka-1207

Dear Sir,

Subject: Price Sensitive Information (PSI) regarding consideration / adoption of unaudited Financial Statements for 2nd Quarter (Half-Year) ended December 31, 2024 and Purchase of Lands.

1. Financial Statements for 2nd Quarter (Half-Year) ended December 31, 2024 of FY 2024-2025:

The Board of Directors of Olympic Industries Limited in its meeting held on January 30, 2025 at 3:00 P.M. has approved the unaudited Financial Statements of the company for the 2nd Quarter (Half-Year) ended December 31, 2024 for favour of your kind information and necessary action, we are pleased to furnish below the summary of our performance during the Half-Year July 1 to December 31, 2024 as well as of 2nd Quarter October 1 to December 31, 2024 compared to the performances during the Half-Year July 1 to December 31, 2023 as well as of 2nd Quarter October 1 to December 31, 2023:

Comparative Pictures of Un-audited Financial Statements for the Half-Year (July-December 2024) as well as

Profit or Loss & Other Comprehensive Income (Tk.)	July 01 to December 31, 2024	July 01 to December 31, 2023	October 01 to December 31, 2024	October 01 to December 31, 2023
Revenue	14,902,616,472	12,858,708,044	7,366,774,945	6,524,957,136
Gross Profit	3,726,940,941	3,331,191,025	1,832,701,985	1,699,887,176
Net Profit Before Tax	1,510,012,244	1,514,245,893	778,870,774	762,619,561
Net Profit After Tax	1,163,139,502	1,152,283,517	598,299,973	591,045,416
Basic and Diluted Earnings Per Share (Face Value Tk.10.00)	5.82	5.76	2.99	2.96
No. of shares used to compute EPS	199,938,886	199,938,886	199,938,886	199,938,886

Statement of Cash Flows	December 31, 2024	December 31, 2023	Changes (%)
Net Cash Flows from Operating Activities	1,449,659,901	879,587,880	64.81
Net Operating Cash Flow Per Share	7.25	4.40	
Number of shares used to compute NOCFPS	199,938,886	199,938,886	

Increase in Net Operating Cash Flow per Share (NOCFPS) is mainly attributed to cash received in December 2024 from distributors against orders placed by them as well as outstanding balances due to suppliers.

Statement of Changes in Shareholders' Equity	December 31, 2024 (Tk.)	December 31, 2023 (Tk.)	Changes (%)
Balance as on 01 July 2024 / 2023	10,655,667,378	10,021,244,819	6.33
Cash Dividend for 2024 / 2023	(199,938,886)	(1,199,633,316)	(83.33)
Net Profit from 1.7.2024 to 31.12.2024 /	1,163,139,502		
Net Profit from 1.7.2023 to 31.12.2023		1,152,283,517	0.94
Balance as on 31.12.2024/2023	11,618,867,994	9,973,895,020	16.49
Number of shares	199,938,886	199,938,886	
Net Asset Value (NAV) Per Share	58.11	49.88	

Bangladesh Securities and Exchange Commission JAN 202 Signature SL.No. RECEIVED

t: +880-9606565228 f: +880-2223387485 info@olympicbd.com www.olympicbd.com Amin Court, 6th Floor 62-63 Motijheel C/A Dhaka-1000 Bangladesh



Continued Page - 2



OLYMPIC INDUSTRIES LIMITED অলিম্পিক ইন্ডাস্ট্রিজ লিমিটেড



Page - 2

Statement of Financial Position	December 31,2024	June 30, 2024	Changes (%)
Non-Current Assets	6,096,496,490	6,150,975,840	(0.89)
Current Assets	9,453,701,974	7,870,347,347	20.12
Current Liabilities and Provisions	3,911,433,911	3,325,199,625	17.63
Non-Current Liabilities	19,896,559	40,456,184	(50.82)
Shareholders' Equity	11,618,867,994	10,655,667,378	9.04
Share Capital	1,999,388,860	1,999,388,860	
Retained Earnings	9,619,479,134	8,656,278,518	11.13

The detailed un-audited financial statements for the Half-Year ended on December 31, 2024 is being sent for your kind perusal. The said financial statements are being made available in the websites of the company <u>www.olympicbd.com</u> as well as in the websites of Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC under link arrangement. The financial statements will also be published in 2 (two) national dailies, one in Bangla and another in English and also in one On-line newspaper.

2. Decision in Board Meeting to Purchase land:

The Board of Directors of Olympic Industries Limited in its meeting held via Zoom on Thursday, January 30, 2025 at 3:00 P.M. (Bangladesh Time) has decided to purchase the following 6 lands to undertake future expansion:

- a) Decision taken to purchase total 84 decimals land behind Lolati Factory of the company under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 3,36,00,000/- (Taka three crore thirty-six lac) i.e., @Tk.4,00,000/- per decimal from Md. Toffazel Hossain and others (total (five) sellers including Md. Toffazel Hossain), Lolati, Sonargaon, Narayangonj.
- b) Decision taken to purchase total 1.1871 Acre (118.71 Decimals) land near Lolati Factory of the company under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 11,00,00,000/- (Taka eleven crore) from Mr. Sultan Ahmed and Mosamat Shafiya Khaton, Lolati, Sonargaon, Narayangonj.
- c) Decision taken to purchase total 35 decimals land near Lolati Factory of the company under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 1,40,00,000/- (Taka one crore forty lac) i.e., @Tk.4,00,000/- per decimal from Mr. Joynal Abedin and others (total 04 (four) sellers including Mr. Joynal Abedin), Lolati, Sonargaon, Narayangonj.
- d) Decision taken to purchase total 18.17 decimals land near Lolati Factory of the company under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 72,68,000/- (Taka Seventy two lac sixty eight thousand) i.e., @Tk.4,00,000/- per decimal from Mr. Mehadi Hassan and others (total 06 (six) sellers including Mr. Mehadi Hassan), Lolati, Sonargaon, Narayangonj.
- e) Decision taken to purchase total 07.75 decimals land near Lolati Factory of the company under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 20,00,000/- (Taka twenty lac) from Mr. Md. Saydur Rahman and others (total 03 (three) sellers including Mr. Md. Saydur Rahaman), Lolati, Sonargaon, Narayangonj.
- f) Decision taken to purchase total 10.18 decimals land near Lolati Factory of the company under Mouza: Changain, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 35,63,000/- (Taka thirty five lac sixty three thousand) i.e. @Tk.3,50,000/- per decimal from Mr. Zakir Hossen, Borabo bazar, Sonargaon, Narayangonj.

The purchaser, Olympic Industries Limited shall also bear the total registration costs inclusive of VAT, Tax and other Charges.

Thanking you,

Yours sincerely, For Olympic Industries Limited

Mint

Mintu Kumar Das, FCS Company Secretary

Copy forwarded for favour of information:

- Chief Regulatory Officer, Dhaka Stock Exchange PLC, DSE Tower, Plot # 46, Road # 21, Nikunja -2, Dhaka-1229, Email: <u>mkt@dse.com.bd</u>, <u>listing@dse.com.bd</u>, <u>9564727</u>, <u>9569755</u>.
- 2) Chief Regulatory Officer, Chittagong Stock Exchange PLC., Dhaka Office, Eunoos Center, 52-53, Dilkusha C/A, Dhaka-1000, Email: <u>listing@cse.com.bd</u>, Fax: 9513906, (031)714101.

t: +880-9606565228 f: +880-2223387485 info@olympicbd.com www.olympicbd.com Amin Court, 6th Floor 62-63 Motijheel C/A Dhaka-1000 Bangladesh