

April 29, 2024

Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot #E-6/C, Agargaon
Sher-e-Bangla Nagar, Dhaka-1207

30 APR 2024
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Signature

Dear Sir,

Subject: Approval of unaudited Financial Statements for 3rd Quarter as well as 9 (nine) months of FY 2023-2024.

The Board of Directors of our company Olympic Industries Limited in its meeting held on April 29, 2024 starting at 3:00 P.M. have considered and approved the un-audited Financial Statements of the company for 3rd Quarter i.e. from January 01 to March 31, 2024 as well as for 9 (nine) months i.e. from July 01, 2023 to March 31, 2024 of FY 2023-2024.

We furnish below the summary of our performance during the said period of 3rd Quarter and nine months of current Financial Year 2023-2024 compared to the performance of said period of 3rd Quarter and nine months of last Financial Year 2022-2023 including net asset value (NAV) per share, basic & diluted earnings per share (EPS) and net operating cash flow per share (NOCFPS):

Un-audited Financial Statements

Profit or Loss and other Comprehensive Income	3 rd Quarter		9 (nine) months	
	Current Year 2023-2024: January 01 to March 31, 2024	Last Year 2022-2023: January 01 to March 31, 2023	Current Year: July 01, 2023 to March 31, 2024	Last Year: July 01, 2022 to March 31, 2023
Revenue	6,554,076,255	6,114,921,266	19,412,784,299	19,788,520,548
Gross Profit	1,603,948,845	1,450,559,244	4,935,139,870	4,880,162,447
Profit from Operations	580,607,728	559,889,704	2,126,189,661	1,981,633,966
Profit Before Tax	545,860,265	541,129,155	2,060,106,158	1,940,646,528
Net Profit After Tax	423,165,773	407,455,293	1,575,449,290	1,458,566,914
Basic & Diluted Earnings Per Share (Face Value Tk.10.00)	2.12	2.04	7.88	7.30
No. of shares used to compute EPS	199,938,886	199,938,886	199,938,886	199,938,886
Statement of Cash Flows		31.03.2024	31.03.2023	Changes (%)
Cash Generated from Operation		2,223,814,269	1,601,753,214	38.84%
Net Cash Generated from Operating Activities		1,633,009,474	1,168,851,532	39.71%
Net Operating Cash Flow Per Share		8.17	5.85	
Number of shares used to compute NOCFPS		199,938,886	199,938,886	
Statement of Changes in Shareholders' Equity		31.03.2024	31.03.2023	
Balance on Ending Date		10,397,060,793	9,923,574,610	4.77%
Net Asset Value (NAV) Per Share		52.00	49.63	
Number of shares used to compute NAVPS		199,938,886	199,938,886	
Statement of Financial Position		31.03.2024	30.06.2023	Changes (%)
Non-Current Assets		5,532,474,029	5,831,224,247	(5.12) %
Current Assets		9,167,003,313	8,248,888,978	11.13%
Current Liabilities and Provisions		4,039,120,163	3,608,857,121	11.92%
Non-Current Liabilities		263,296,386	450,011,285	(41.49) %
Shareholders' Equity		10,397,060,793	10,021,244,819	3.75%
Share Capital		1,999,388,860	1,999,388,860	-
Retained Earnings		8,397,671,933	8,021,855,959	4.68%

Compared to performance in last year:

- Revenue has increased by 7.18% in current 3rd Quarter and decreased by 1.90% in current 9 months.
- Gross Profit has increased by 10.57% in current 3rd Quarter and 1.13% in current 9 months.
- Profit from Operations has increased by 3.70% in current 3rd Quarter and 7.29% in current 9 months.
- Profit before tax has increased by 0.87% in current 3rd Quarter and 6.16% in current 9 months.
- Net Profit after tax has increased by 3.86% in current 3rd Quarter and 8.01% in current 9 months.

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CHITTAGONG STOCK EXCHANGE LTD.
DHAKA OFFICE
EUNOOS TRADE CENTRE (LEVEL-18)
52-53, DILKUSHA C/A, DHAKA-1000
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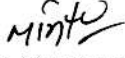
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Dhaka Stock Exchange PLC.

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The detailed un-audited financial statements for 3rd Quarter as well as 9 (nine) months of Financial Year 2023-2024 is being sent to you. We are arranging publication of above un-audited financial statements in 2 (two) national dailies-one in Bengali and another in English, in an online newspaper and in our website as well as in the websites of Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC through link arrangement.

Thanking you,

Yours sincerely,
For Olympic Industries Limited



Mintu Kumar Das
Company Secretary

Copy forwarded for information to:

1) The Chief Regulatory Officer, Dhaka Stock Exchange PLC., DSE Tower, Plot # 46, Road # 21 Nikunja- 2, Dhaka-1229,
Email: mkt@dse.com.bd / listing@dse.com.bd , Fax: 9564727, 9569755

2) The Chief Regulatory Officer, Chittagong Stock Exchange PLC., Dhaka Office, Eunoos Center 52-53, Dilkusha C/A, Dhaka-1000, Email: listing@cse.com.bd, Fax : 9513906, (031)714101