

Email : secbd@bdmail.net

Fax : 55007106

January 29, 2024

Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot No.E-6/C, Agargaon
Sher-e-Bangla Nagar, Dhaka-1207

Dear Sir,

Subject: Price Sensitive Information (PSI) regarding consideration / adoption of unaudited Financial Statements for 2nd Quarter (Half-Year) ended December 31, 2023 and Purchase of Land.

1. Financial Statements for 2nd Quarter (Half-Year) ended December 31, 2023 of FY 2023-2024:

The Board of Directors of Olympic Industries Limited in its meeting held on January 29, 2024 at 3:00 P.M. has approved the un-audited Financial Statements of the company for the 2nd Quarter (Half-Year) ended December 31, 2023. For favour of your information and necessary action, we are pleased to furnish below the summary of our performance during the Half-Year July 1 to December 31, 2023 as well as of 2nd Quarter October 1 to December 31, 2023 compared to the performances during the Half-Year July 1 to December 31, 2022 as well as of 2nd Quarter October 1 to December 31, 2022:

Comparative Pictures of Un-audited Financial Statements for the Half-Year (July-December 2023) as well as 2nd Quarter (October-December 2023)

Profit or Loss & Other Comprehensive Income (Tk.)	July 01 to December 31, 2023	July 01 to December 31, 2022	October 01 to December 31, 2023	October 01 to December 31, 2022
Revenue	12,858,708,044	13,673,599,282	6,524,957,136	6,802,814,657
Gross Profit	3,331,191,025	3,429,603,203	1,699,887,176	1,768,220,585
Net Profit Before Tax	1,514,245,893	1,399,517,373	762,619,561	792,420,818
Net Profit After Tax	1,152,283,517	1,051,111,621	591,045,416	586,187,262
Basic and Diluted Earnings Per Share (Face Value Tk.10.00)	5.76	5.26	2.96	2.93
No. of shares used to compute EPS	199,938,886	199,938,886	199,938,886	199,938,886

Decrease in revenue by Tk.5.96% in the period under review is mainly due to natural calamities, like heavy rainfall, storm etc in some areas of the country taken place during August 2023.

Statement of Cash Flows	December 31, 2023	December 31, 2022	Changes (%)
Net Cash Flows from Operating Activities	879,587,880	898,682,416	(2.12)
Net Operating Cash Flow Per Share	4.40	4.49	--
Number of shares used to compute NOCFPS	199,938,886	199,938,886	

ajintu

Continued Page - 2

Statement of Changes in Shareholders' Equity	December 31, 2023 (Tk.)	December 31, 2022 (Tk.)	Changes (%)
Balance as on 01 July 2023 / 2022	10,021,244,819	9,364,732,683	7.01
Cash Dividend for 2023 / 2022	(1,199,633,316)	(899,724,987)	33.33
Net Profit from 1.7.2023 to 31.12.2023 / Net Profit from 1.7.2022 to 31.12.2022	1,152,283,517	1,051,111,621	9.63
Balance as on 31.12.2023/2022	9,973,895,020	9,516,119,317	4.81
Number of shares	199,938,886	199,938,886	
Net Asset Value (NAV) Per Share	49.88	47.60	

Statement of Financial Position	December 31, 2023	June 30, 2023	Changes (%)
Non-Current Assets	5,652,769,565	5,831,224,247	(3.06)
Current Assets	9,809,424,327	8,248,888,978	18.92
Current Liabilities and Provisions	5,139,494,682	3,608,857,121	42.41
Non-Current Liabilities	348,804,190	450,011,285	(22.49)
Shareholders' Equity	9,973,895,020	10,021,244,819	(0.47)
Share Capital	1,999,388,860	1,999,388,860	
Retained Earnings	7,974,506,160	8,021,855,959	(0.59)

The detailed un-audited financial statements for the Half-Year ended on December 31, 2023 is attached herewith for your kind perusal. The said financial statements are being made available in the websites of the company as well as in the websites of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The financial statements will also be published in 2 (two) national dailies, one in Bangla and another in English and also in one On-line newspaper

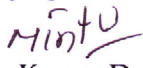
2. Decision in Board Meeting to Purchase land:

The Board of Directors of Olympic Industries Limited in its meeting held via Zoom on January 29, 2024 at 3:00 P.M. (Bangladesh Time) has decided to purchase 54 Plots measuring three Kathas each altogether 162 Kathas land under Block - I - 8, Road Nos. 7 & 8 in Purbachal Probashi Palli Land Project in the name of Olympic Industries Limited at an agreed total price of Tk. 8,91,00,000/- (Taka Eight Crore Ninety One Lac) i.e. Tk. 5,50,000/- (Taka Five Lac Fifty Thousand) per Katha from Purbachal Probashi Palli Limited, Dhaka.

The purchaser, Olympic Industries Limited shall also bear the total registration costs inclusive of VAT, Tax and other Charges.

Thanking you,

Yours sincerely,
For Olympic Industries Limited


Mintu Kumar Das
Company Secretary

Enclosure: 2nd Quarter and Half-Year Financial Statements ended December 31, 2023 for FY 2023-2024.

Copy forwarded for favour of information:

- 1) Chief Regulatory Officer, Dhaka Stock Exchange PLC, DSE Tower, Plot # 46, Road # 21, Nikunja -2, Dhaka-1229, Email: mkt@dse.com.bd, listing@dse.com.bd, 9564727, 9569755.
- 2) Chief Regulatory Officer, Chittagong Stock Exchange PLC., Dhaka Office, Eunoos Center, 52- 53, Dilkusha C/ A, Dhaka-1000, Email: listing@cse.com.bd, Fax: 9513906, (031)714101