

Email: secbd@bdmail.net, info@sec.gov.bd

October 19, 2023

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot # E-6/C, Agargaon,
Sher-e-Bangla Nagar
Dhaka-1207.

Dear Sir,

Subject: Appointment in the posts of Independent Director as well as Chairperson of Nomination & Remuneration Committee (NRC) and member of Audit Committee as per Corporate Governance Code.


We are pleased to inform you that Board of Directors of Olympic Industries Limited in its Meeting held on October 19, 2023, has decided to appoint Mrs. Sonya Panni, Daughter of Mr. Humayun Khan Panni and Mrs. Sultana Panni, NID NO. 9129045705 who is residing at Flat-02, House-25, Park Road, Baridhara, Dhaka and having permanent address at Baratarf, Tangail Sadar, Korotia-1903, Tangail as Independent Director of our company for initial first term of 3 (three) years from October 19, 2023 to October 18, 2026. With her appointment as Independent Director, the vacant posts of Chairperson of Nomination & Remuneration Committee (NRC) and member of Audit Committee of our company will also filled-up from the same date of October 19, 2023. Mrs. Sonya Panni, who has completed her education in Holy Cross in Dhaka, Bangladesh, Brummana High School in Lebanon, University of Beirut in Lebanon and Damascus University in Syria. She has 40 years of experience in holding top management post in retail sales, Manufacturing & Procurement and Supply Chain Management in home and abroad. She also acts as consultant and teacher of Leadership Training & Mentoring for Club level and Corporate Board Members. She is immediate Past President of SAARC Women's Association and Past President of Zonta Apex Body Member.

Mrs. Sonya Panni has no share in Olympic Industries Limited. She also does not have any relationship, whether pecuniary or otherwise with the company. She is also not a member, director or officer of any Stock Exchange or any member of Stock Exchange or intermediary of capital market. The Nomination and Remuneration Committee of the company in their meeting held on September 24, 2023 considered in details the qualification, experience and other attributes of Mrs. Sonya Panni and finding those positive, recommended for her appointment as Independent Director in Olympic Industries Limited.

The appointment of Mrs. Sonya Panni will be subject to approval by the shareholders of the company in its 44th Annual General Meeting. Necessary return for her appointment will be filed accordingly with the Registrar of Joint Stock Companies and Firms.

Thanking you,

Yours sincerely,
For Olympic Industries Limited


Mintu Kumar Das
Company Secretary



Copy to:

- 1) The Chief Regulatory Officer, Dhaka Stock Exchange Ltd., Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000, Email: mkt@dse.com.bd / listing@dse.com.bd, Fax: 9564727
- 2) The Chief Regulatory Officer, Chittagong Stock Exchange PLC., Dhaka Office, Eunoos Center 52-53, Dilkusha C/A, Dhaka-1000, Email: listing@cse.com.bd, Fax : 9513906, (031)714101

