



OLYMPIC INDUSTRIES LIMITED
Amin Court, 6th Floor, 62-63, Motijheel C/A, Dhaka-1000

PRICE SENSITIVE INFORMATION

The Board of Directors of Olympic Industries Limited in its meeting held on March 01, 2023 at 3:00 P.M. have taken the following price sensitive decisions:

1. The company will purchase total 86 (eighty six) decimals land attached behind its Biscuit and Confectionery factory at Mouza-Lolati, Union-Kanchpur, P.S. & Upazilla-Sonargaon in Narayanganj district for total consideration of Tk.2,75,20,000/- (Taka two crore seventy five lac and twenty thousand) by becoming the successful highest bidder on August 03, 2022 for which Auction Notice was published on June 08, 2022 in newspaper 'Jai Jai Din' by Bank Asia Limited, Pragati Sarani Branch, Dhaka.

The details of land are as follows:

Schedule 1: Khatian Nos. C.S.126, S.A.113 & R.S.7 and Dag Nos. C.S. & S.A.101 and R.S.296 - 39 decimals

Schedule 6: Khatian Nos. C.S.242, S.A.157 & R.S.26 and Dag Nos. C.S. & S.A.102 and R.S.265 - 47 decimals

Total : 86 decimals

Besides above purchase consideration, Olympic Industries Limited shall also bear Tk.28,89,600/- (Taka twenty eight lac eighty nine thousand and six hundred) being 10.50% charges for Registration of Sale Deed and other Miscellaneous expenses including issue of certified copy of Sale/Purchase Deed.

The Deed of land will be signed for and on behalf of Olympic Industries Limited either by Mr. Madad Ali, Executive Director (Operations) or by Mr. Mazharul Hasan Khan, General Manager & Head of Legal Department.

2. Olympic Industries Limited has also become the successful highest bidder for purchase of another 43.13 decimals land at Mouza-Lolati under different Khatian and Dag numbers of same schedule 1 and 6 as stated above and for which Bank Asia Limited is progressing to provide further required details and documents to the company which will be registered upon receipt of those complete details and documents.

By order of the Board of Directors

Md. Nazimuddin

Executive Director & Company Secretary

Date: March 01, 2023