



Olympic Industries Limited

Amin Court, 6th Floor, 62-63 Motijheel C/A, Dhaka-1000

Price Sensitive Information

Credit Rating Report

Based on the audited financial statements as on June 30, 2022, National Credit Ratings Limited (NCR) has assigned the following rating in favour of Olympic Industries Limited having validity up to December 13, 2023

Rating	December 14, 2022	June 6, 2022
Long-Term	AAA (Triple A)	AAA (Triple A)
Short-Term	ST-1	ST-1
Outlook	Stable	Stable

Rating Scale & Definition

AAA Excellent & Strongest Credit quality, offering highest safety for timely servicing of financial obligation. Such institutions carry minimum risk.


ST-1 Strongest capacity & ability for timely payment of financial commitments and carry lowest credit risk.

Olympic Industries Limited is pleased to share with its stakeholders the company's historical surveillance ratings.

<u>Rating Declaration Date</u>	<u>Rating</u>
December 14, 2022	AAA (Triple A)
June 6, 2022	AAA (Triple A)
June 27, 2021	AA+ (Double A Plus)
June 30, 2020	AA+ (Double A Plus)
June 26, 2019	AA+ (Double A Plus)
June 28, 2018	AA+ (Double A Plus)
June 15, 2017	AA+ (Double A Plus)
May 17, 2016	AA+ (Double A Plus)
March 29, 2015	AA (Double A)
January 26, 2014	AA (Double A)

For Olympic Industries Limited

Date: December 15, 2022


Tanveer Ali
Director