



OLYMPIC INDUSTRIES LIMITED

Amin Court, 6th Floor, 62-63, Motijheel C/A, Dhaka-1000

PRICE SENSITIVE INFORMATION

The Board of Directors of our company Olympic Industries Limited in its meeting held today at 4:00 P.M. has approved the unaudited Financial Statements for the 1st Quarter of current FY 2022-2023 ended September 30, 2022. Furnished below are the summary of our performance during the 1st Quarter July-September 2022 and its comparison with the performance during the 1st Quarter July-September 2021:

Comparative position of un-audited Financial Statements and Financial Parameters

Income Statement	1 st Quarter July-September 2022 (FY 2022-2023)	1 st Quarter July-September 2021 (FY 2021-2022)	Changes (%)
Revenue (Sales):	687,07,84,625	496,55,04,895	+ 38.37%
Cost of Sales	520,94,02,007	366,64,48,479	+ 42.08%
Gross Profit	166,13,82,618	129,90,56,416	+27.89%
Administrative & Selling Expenses	106,75,78,003	78,09,13,849	+36.71%
Profit from Operation	59,38,04,615	51,81,42,567	+14.60%
Net Profit Before Tax	60,70,96,556	54,11,52,570	+12.19%
Tax Provision	14,21,72,197	12,84,23,562	+10.71%
Net Profit After Tax	46,49,24,359	41,27,29,008	+12.65%
Basic & Diluted Earnings Per Share (EPS)	2.33	2.06	+13.11%
Net Asset Value (NAV) Per Share	49.16	48.27	
Net Operating Cash Flow Per Share (NOCFPS)	4.32	2.01	
Number of shares used to compute EPS, NAVPS and NOCFPS	19,99,38,886	19,99,38,886	
Balance Sheet	1 st Quarter ended September 30, 2022	Year ended June 30, 2022	Changes (%)
Non-Current Assets	533,76,19,946	531,39,57,824	+0.45%
Current Assets	899,65,54,828	911,30,03,070	(-1.28%)
Current Liabilities and Provisions	407,42,44,501	461,57,47,884	(-11.73%)
Non-Current Liabilities	43,02,73,230	44,64,80,327	(-3.63%)
Shareholders' Equity	982,96,57,042	936,47,32,683	+4.96%
Share Capital	199,93,88,860	199,93,88,860	--
Retained Earnings	783,02,68,182	736,53,43,823	+6.31%

Date : November 14, 2022

By order of the Board of Directors
Md. Nazimuddin
Executive Director & Company Secretary