



OLYMPIC INDUSTRIES LIMITED

Amin Court, 6th Floor, 62-63, Motijheel C/A, Dhaka-1000

PRICE SENSITIVE INFORMATION

The Board of Directors of Olympic Industries Limited has decided to arrange dismantling of an old building and construction of a new 5-storey building having total 1,69,600 sft. floor area in its place at the company's Madanpur Factory under Narayanganj district. Each floor of the new building from Ground Floor to Third Floor shall have 37,400 sft. floor area and Fourth Floor shall have 20,000 sft. floor area. The dismantling work is expected to start from mid-August 2021 and Piling work for new building is expected to start from first week of October 2021. The basic construction for starting machinery installation is expected to complete within August 2024.

The total costs involvement including construction of Internal Road, completion of Electrical works, Drainage system and installation of Cargo Lifts, Weighbridge, ETP, Storage Tanks, Hoist, Fire Detection, Hydrant system, Lightening Arrestor along with Painting works, Designing and Supervision charges, Contingencies, etc. is estimated to be Tk.51.00 crores which will be arranged from own sources of the company.

The Ground and First Floors of the new building shall be used as Warehouse for Raw materials and Finished products. The Second and Third Floors shall be used as Production floors. The Fourth floor shall be used as Service floor and shall have Service Tanks, Canteen and Dormitory for staff.

Date: April 29, 2021

Md. Nazimuddin
Executive Director