

**INDEPENDENT AUDITORS' REPORT
AND AUDITED FINANCIAL STATEMENTS**

OF

OLYMPIC INDUSTRIES PLC

AS AT & FOR THE YEAR ENDED 30 JUNE 2025



শফিক বসাক এন্ড কোং SHAFIQ BASAK & CO.

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Independent Auditor's Report To the Shareholders of Olympic Industries PLC

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Olympic Industries PLC (the "Company"), which comprise the Statement of Financial Position as of 30 June 2025 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as of 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matter

Risk	Our response to the risk
Valuation of Property, Plant and Equipment (PPE) The carrying value of the PPE was BDT 5,167,605,185 as of 30 June 2025. Expenditures are capitalized if they create new assets or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of the expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the period during which the assets or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements and that there is significant measurement uncertainty involved in this valuation. See Note No. 3.00 to the Financial Statements	
Valuation of Inventory The Company had inventory of BDT 2,200,051,373 on 30 June 2025 held in factory. Inventories are carried at the lower of cost and net realizable value. As a result, the Management applies judgment in determining the appropriate values for slow-moving or obsolete items. Since the value of Inventory is significant to the Financial Statements and there is significant measurement uncertainty involved in this valuation, the valuation of inventory was significant to our audit. See Note No. 7.00 to the financial statements	
	Our audit included the following procedures: • We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent. • We obtained a listing of capital expenditures incurred during the year and on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals. • We inspected a sample of invoices and L/C documents to determine whether the classification between capital and revenue expenditure was appropriate. • We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice. • We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from capital work in progress to ready for use, with the date of the act of completion of the work. We verified the appropriateness of Management's assumptions applied in calculating the value of the inventory by: • Evaluating the design and implementation of key inventory controls operating across the factory. • Attending inventory counts and reconciling the count results to the inventory listings to test the completeness of data. • Evaluating, on a sample basis, whether inventories were stated at the lower of cost and net realizable value at the reporting date by comparing the sales prices of inventories subsequent to the reporting date; and • Evaluating the adequacy of financial statement disclosures as per IAS - 2.

Risk	Our response to the risk
Income Tax Expenses	
At year end the Company reported total tax expense of BDT 715,159,693 The calculation of the tax expense is a complex process that involves subjective judgements and uncertainties and requires specific knowledge and competencies. See Notes No. 15.00 & 23.00 to the financial statements	Our audit procedures in this area included, among others: • Understanding the process of estimating, recording & reassessing tax provision and contingences. • Involving our tax specialist to assist in analyzing the judgements used to determine provisions for matters based on their knowledge and experience of local regulations and practices. • Inspecting the correspondence with tax authorities. We also assessed the appropriateness of presentation of disclosure against IAS-12 Income Taxes.

Transactions with Related Parties

We considered the related party transactions to be significant to the audit due to the risk that if these transactions are not conducted at arm's length, and/or the accounting treatment of the rights and obligations of these transactions are not correct, it could influence the results of the financial statement. Furthermore, for financial reporting purposes, IAS 24 related party disclosure, requires complete and appropriate disclosure of transactions with related parties.	Our audit procedures included, among others, the following: • We obtained an understanding of the process for identifying related party transactions. • We verified that the transactions are approved in accordance with internal procedures including involvement of key personnel at the appropriate level. • We checked the acquisitions to supporting documents including external valuations around the acquisition date to evaluate the managements' assertions that the transactions were at arm's length. • We evaluated the business rationale of the transactions.
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See Note No. 35.00 to the Financial Statements	• We evaluated the rights and obligations per the terms and conditions of the agreements and assessed whether the transactions were recorded appropriately; and • We determined whether the directors have disclosed relationships and transactions in accordance with IAS 24.
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IT Systems and Controls	
Our audit procedures had a focus on information technology systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	• We tested the design and operating effectiveness of the Company's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (Logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. It may be mentioned here that; the company is using a software namely SAP Rise S/4HANA. • We tested the Company's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

Other Information

Management is responsible for the other information. The other information comprises all the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on such work we perform, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, The Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b) In our opinion, the Company has maintained proper books of account, as required by law, through its accounting software SAP RISE S/4HANA, based on our review of the records presented to us.
- c) The Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are in agreement with the accounting records maintained in the said software, and
- d) The expenditures incurred and payment made were for the purpose of the Company's business for the year.

Dhaka
Dated: 29 October 2025

Shafiq Basak & Co.
Chartered Accountants
Firm Registration Number: CAF-001-118



Sarwar Mahmood FCA,
Partner
Enrolment Number: 239
DVC: 2510290239AS292968

OLYMPIC INDUSTRIES PLC.
Statement of Financial Position
As of 30 June 2025

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
ASSETS			
Non-current Assets:			
Property, Plant & Equipment (at cost less accumulated depreciation)	03.00	5,167,605,185	4,854,361,263
Intangible Assets -Software ERP	04.00	1	1
Right-of-Use Asset (RoU), Net	05.00	26,713,292	13,144,882
Capital Work-in-Progress	06.00	704,491,495	833,469,694
Advance for Commercial Space	06.a	526,238,000	450,000,000
Current Assets:			
Inventories	07.00	2,200,051,373	1,739,589,674
Trade & Other Receivables	08.00	543,412,422	288,126,867
Advances, Deposits & Pre-payments	09.00	1,631,092,649	1,565,124,071
Investments	10.00	3,785,628,100	3,387,987,503
Cash & Cash Equivalents	11.00	1,592,845,797	889,519,232
		9,753,030,341	7,870,347,347
Total Assets		16,178,078,314	14,021,323,187
EQUITY & LIABILITIES			
Shareholders' Equity:			
Share Capital	12.00	1,999,388,860	1,999,388,860
Retained Earnings (As per Statement of Changes in Shareholders' Equity)		10,466,766,246	8,656,278,518
		12,466,155,106	10,655,667,378
Non-current Liabilities:			
Long-Term loan - Non- Current Portion	13.00	-	-
Lease Finance - Non- Current Portion	14.00	8,971,744	1,633,299
Deferred Tax Liability	15.00	3,186,307	38,822,885
		12,158,051	40,456,184
Total Equity & Non - Current Liabilities		12,478,313,157	10,696,123,562
Current Liabilities & Provisions:			
Short-Term Loans and Overdraft	16.00	24,170,998	345,804,125
Long-Term Loan-Current Portion	13.00	-	196,844,441
Lease Finance-Current Portion	14.00	18,797,856	11,646,769
Interest Payable	17.00	-	739,420
Trade Payable	18.00	1,088,010,746	324,384,284
Liabilities for Services	19.00	59,099,955	32,519,737
Liabilities for Expenses	20.00	328,146,987	254,234,591
Advance Against Sales	21.00	664,977,066	617,670,312
Liabilities for Other Finance	22.00	209,954,438	295,734,963
Provision for Current Tax	23.00	701,637,363	603,041,494
Unclaimed Dividend	24.00	62,062,917	113,808,680
Employee Benefit Obligations	25.00	542,906,831	528,770,809
		3,699,765,157	3,325,199,625
Total Liabilities		3,711,923,208	3,365,655,809
Total Equity & Liabilities		16,178,078,314	14,021,323,187

The annexed notes and Annexures form an integral part of these financial statements. These financial statements were approved by the Board of Directors on 27 October 2025 and were signed on its behalf by:

Aziz Mohammad Bhai
Chairman

Nurjehan Hudda
Managing Director

Osman Haidar
Independent Director

Satya Ranjan Mondal
Chief Financial Officer

Mintu Kumar Das
Company Secretary

Signed in terms of our separate report of even date annexed

Shafiq Basak & CO.
Chartered Accountants

Firm Registration Number: CAF-001-118
DVC

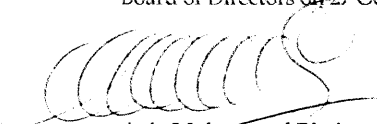
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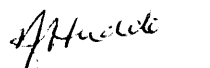
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OLYMPIC INDUSTRIES PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Revenue	26.00	27,721,064,879	25,928,815,845
Cost of sales	27.00	(21,086,038,692)	(19,758,077,011)
Gross profit		6,635,026,187	6,170,738,834
Operating expenses			
Administrative expenses	28.00	(369,041,836)	(338,480,517)
Selling expenses	29.00	(3,955,036,948)	(3,525,957,413)
		(4,324,078,784)	(3,864,437,930)
Profit from operations		2,310,947,403	2,306,300,904
Finance cost	30.00	(59,878,119)	(141,841,112)
		2,251,069,284	2,164,459,792
Other income	31.00	575,974,933	305,784,291
Profit/(Loss) for the year		2,827,044,217	2,470,244,083
Net changes in fair value of investment in shares of Listed Companies	10.03	(2,597,000)	(4,698,400)
		2,824,447,217	2,465,545,683
Contribution to Workers' Profit Participation & Welfare Funds	25.01	(134,497,487)	(117,406,937)
Profit before tax		2,689,949,730	2,348,138,746
Income tax expenses		(679,523,116)	(514,082,871)
Current tax	23.00	(715,159,693)	(649,598,174)
Deferred tax	15.00	35,636,577	135,515,303
Profit after taxation		2,010,426,614	1,834,055,875
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		2,010,426,614	1,834,055,875
Profit/(Loss) for the year		2,010,426,614	1,834,055,875
Basic & Diluted Earnings Per Share (EPS) (Par value Tk 10.00)	32.00	10.06	9.17
Number of shares used to compute EPS		199,938,886	199,938,886

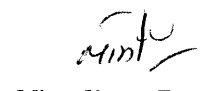
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Aziz Mohammad Bhai
Chairman

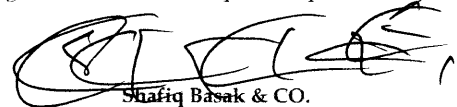

Nurjehan Hudda
Managing Director


Osman Haidar
Independent Director


Satya Ranjan Mondal
Chief Financial Officer


Mintu Kumar Das
Company Secretary

Signed in terms of our separate report of even date annexed



Shafiq Basak & CO.

Chartered Accountants

Firm Registration Number: CAF-001-118

DVC:

2510290239AS 292968

Dhaka, 27 October 2025

OLYMPIC INDUSTRIES PLC.
Statement of Changes in Shareholders' Equity
For the year ended 30 June 2025

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total
Balance as on 01 July 2023	1,999,388,860	8,021,855,959	10,021,244,819
Transactions with the shareholders			
Cash dividend for 2023	-	(1,199,633,316)	(1,199,633,316)
Net profit for the year ended 30 June 2024	-	1,834,055,875	1,834,055,875
Balance as on 30 June 2024	1,999,388,860	8,656,278,518	10,655,667,378
No of Shares at Balance Sheet Date			199,938,886
Net Asset Value (NAV) Per share (Note-33.00)			53.29
Balance as on 01 July 2024	1,999,388,860	8,656,278,518	10,655,667,378
Transactions with the shareholders			
Cash dividend for 2024	-	(199,938,886)	(199,938,886)
Net profit for the year ended 30 June 2025	-	2,010,426,614	2,010,426,614
Balance as on 30 June 2025	1,999,388,860	10,466,766,246	12,466,155,106
No of Shares at Balance Sheet Date			199,938,886
Net Asset Value (NAV) Per share (Note-33.00)			62.35

The annexed notes and Annexures form an integral part of these financial statements. These financial statements were approved by the Board of Directors on 27 October 2025 and were signed on its behalf by:



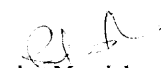
Aziz Mohammad Bhai
Chairman



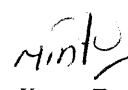
Nurjehan Hudda
Managing Director



Osman Haidar
Independent Director



Satya Ranjan Mondal
Chief Financial Officer



Mintu Kumar Das
Company Secretary

Signed in terms of our separate report of even date annexed



Shafiq Basak & CO.
Chartered Accountants

Firm Registration Number: CAF-001-118

DVC:

Dhaka, 27 October 2025

2510290239AS 292968

OLYMPIC INDUSTRIES PLC.
Statement of Cash Flows
For the year ended 30 June 2025
[refer to accounting policy note # 2.15 and note # 34.01]

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
A. Cash Flows from Operating Activities			
Cash received from customers & others		27,674,212,087	26,215,443,182
Cash paid to suppliers and employees		(24,614,082,789)	(21,665,692,842)
Cash generated from operations		3,060,129,298	4,549,750,340
Bank charges		(7,437,357)	(18,918,557)
Interest paid		(53,180,182)	(123,366,783)
Income taxes paid		(709,858,656)	(655,705,241)
Net Cash generated from operating activities	34.01	2,289,653,103	3,751,759,759
B. Cash Flows from Investing Activities			
Acquisition of capital assets		(794,212,254)	(1,290,387,042)
Capital Work in Progress		128,978,199	427,880,551
Advance for Commercial Space		(76,238,000)	(10,000,000)
Investments		(399,965,597)	(297,819,867)
Proceeds from sale of fixed assets		12,465,369	56,864,756
Interest received		408,488,724	190,518,746
Net Cash used in investing activities		(720,483,559)	(922,942,856)
C. Cash Flows from Financing Activities			
Short-Term Loan		(315,098,027)	(897,204,376)
Long-Term Loan		(196,844,441)	(239,866,223)
Lease finance		(19,105,634)	(21,088,554)
Liabilities for Other Finance		(85,780,525)	53,421,937
Dividend paid		(251,684,649)	(1,248,356,021)
Net Cash used in Financing Activities		(868,513,276)	(2,353,093,237)
Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		700,656,268	475,723,666
Cash & cash equivalents at opening		882,984,132	391,244,232
Effects of foreign exchange rate changes on the balance of cash held in foreign currencies		9,205,397	16,016,234
Cash & cash equivalents at Closing		1,592,845,797	882,984,132
Closing Balance as represents			
Cash & cash equivalents	11.00	1,592,845,797	889,519,232
Bank Overdraft	16.00	-	(6,535,100)
		1,592,845,797	882,984,132
Net Operating Cash Flow per Share	34.00	11.45	18.76
Number of shares used to compute Net Operating Cash Flow per Share		199,938,886	199,938,886

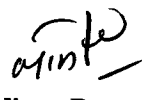
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Aziz Mohammad Bhai
Chairman

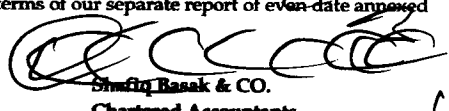

Nurjehan Hudda
Managing Director


Osman Haidar
Independent Director


Satya Ranjan Mondal
Chief Financial Officer


Mintu Kumar Das
Company Secretary

Signed in terms of our separate report of even date annexed


Shafiq Basak & CO.
Chartered Accountants
Firm Registration Number: CAF-001-118
DVC:

Dhaka, 27 October 2025

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OLYMPIC INDUSTRIES PLC
Accounting Policies and Explanatory Notes
As at and for the year ended June 30, 2025

01.00 Background and Introduction

i) Incorporation and legal status:

Olympic Industries PLC is a publicly listed company incorporated and domiciled in Bangladesh.

The company was originally incorporated in the name Bengal Carbide Limited, bearing Registration No. C-7096/826 of 1978-1979. Subsequently, on 15 June 1996, the name was changed to Olympic Industries Limited.

Pursuant to the provisions of Section 11, Sub-section (7) of the Companies Act, 1994 (Act XVIII of 1994), the company was further renamed as Olympic Industries PLC on 7 July 2025.

The company commenced its commercial operations in 1982, in accordance with Section 103(2) of the Companies Act, 1994, and successfully launched its Initial Public Offering (IPO) in 1984.

The company's shares are listed and traded on both the Dhaka Stock Exchange PLC (DSE) and the Chittagong Stock Exchange PLC (CSE) in Bangladesh.

ii) Nature of business activities:

The company is engaged in the manufacturing and marketing of a diverse range of products, including dry cell batteries, biscuits, candy, confectionery items, and tasty saline. Its products are distributed both domestically and internationally. In addition, the company manufactures plastic products and cartons primarily for its own internal use.

iii) Address of registered office, corporate office and factories of the Company:

a) **Registered Office:** Lolati, Kanchpur, P.S. Sonargaon in Narayanganj District.

b) **Corporate Office:** 62-63, Motijheel Commercial Area, Dhaka 1000.

c) **Factories:** Located in Kanchpur and Lolati, P.S. Sonargaon, and Madanpur, P.S. Bondar, all within the Narayanganj District.

02.00 Basis of Preparation of Financial Statements and Accounting Policies

02.01 Basis of measurement

The financial statements have been prepared on a historical cost basis, except for non-derivative financial instruments available for sale, which are measured at fair value. Investments in shares of listed companies are valued at the year-end quoted market prices.

The cash flow statement has been prepared on a cash basis, reflecting cash inflows and outflows during the reporting period.

02.02 Statement of compliance

The Financial Reporting Act, 2015 (FRA) was enacted in 2015, leading to the formation of the Financial Reporting Council (FRC) in 2017. Since its inception, the FRC has adopted International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as the applicable financial reporting standards for public interest entities, including listed companies, effective from November 2, 2020.

Accordingly, the financial statements of the company have been prepared in compliance with IFRSs (including IASs), along with the requirements of the Companies Act 1994, the Securities and Exchange Ordinance 1969, the Bangladesh Securities and Exchange Commission Act 1993, the Bangladesh Securities and Exchange Commission Rules 2020, the Income Tax Ordinance and Rules 1984, the Value Added Tax and Supplementary Duty Act 2012, the Value Added Tax and Supplementary Duty Rules 2016, the Financial Reporting Act 2015, as well as the rules and regulations of the Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE), and Central Depository Bangladesh Ltd. (CDBL).

The format and presentation of these financial statements follow the requirements of IFRSs, which may differ slightly from those outlined in the Companies Act 1994. However, such differences are not considered material, and management believes that the IFRS format provides better clarity and presentation for shareholders.

IFRSs comprise of:

- International Financial Reporting Standards (IFRSs)
- International Accounting Standards (IASs)
- Interpretations

02.03 Reporting period

The financial period of the company spans one year, starting from July 1 and ending on June 30.

02.04 Functional and presentation currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All figures have been rounded off to the nearest Taka unless stated otherwise.

02.05 Level of precision

The figures in the financial statements have been rounded off to the nearest Taka.

02.06 Components of financial statements

The financial statements include the following components, as required by IAS 1: "Presentation of Financial Statements":

- a) Statement of Financial Position (Balance Sheet)
- b) Statement of Profit or Loss and Other Comprehensive Income
- c) Statement of Changes in Shareholders Equity
- d) Statement of Cash Flows
- e) Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

02.07 Comparative information

Comparative information has been disclosed for the year ended 30 June 2025 for all numerical data in the financial statements, as well as for narrative and descriptive information, when relevant to understanding the current period's financial statements.

Figures from the previous year have been rearranged, reclassified, and restated, wherever necessary, to align with the current year's presentation.

02.08 Consistency of presentation

The presentation and classification of all items in the financial statements have been consistently retained from one period to another, except in cases where a different presentation or classification is deemed more appropriate concerning the selection criteria and application of accounting policies, or changes mandated by another IFRS.

In accordance with the provisions of the International Financial Reporting Standards regarding the presentation of financial statements, the Profit or Loss and Other Comprehensive Income for the preceding year distinctly reflects the results of continuing operations and discontinued operations.

For the year under review, no such disclosure is necessary, as there was no discontinuation of business either during the current year or the preceding year.

02.09 Other regulatory compliance

In addition to the Companies Act, 1994, the Securities and Exchange Rules 2020, and other applicable laws and regulations, Olympic Industries PLC complies with the following major regulatory provisions:

- Income Tax Act 2023
- Income Tax Ordinance 1984
- Income Tax Rules 1984
- Securities and Exchange Commission Ordinance 1969
- Securities and Exchange Commission Act 1993
- Value Added Tax Act 1991

- Value Added Tax Rules 1991
- Customs Act 1969
- Bangladesh Labour Law 2006 (with subsequent amendments in 2013)
- Negotiable Instruments Act 1881

02.10 Accounting assumptions

Accrual basis of accounting:

The financial statements have been prepared, with the exception of the Statement of Cash Flows and Bank Deposits, under the accrual basis of accounting in accordance with applicable International Accounting Standards. These standards do not deviate from the requirements set forth in the Companies Act, 1994 and other relevant laws and regulations applicable in Bangladesh.

Going concern:

The financial statements are prepared on a **going concern basis**. According to management's assessment, there are no material uncertainties related to events or conditions that may cast doubt on the company's ability to continue operating as a going concern.

02.11 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates, and assumptions that influence the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. These estimates and underlying assumptions are based on past experience and various factors that are deemed reasonable under the circumstances. This process forms the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision only affects that period. If the revision impacts both the current and future periods, it is recognized in the period of revision and in future periods accordingly.

02.12 Management of capital

Capital comprises the total equity attributable to the shareholders. The Board of Directors actively monitors the capital levels. The company's policy is to maintain a robust capital base to uphold investor, creditor, and market confidence while supporting the future development of the business. There were no changes made to the objectives, policies, or processes for managing capital during the year. Additionally, the company is not subject to any externally imposed capital requirements.

02.13 Application of Accounting and Financial Reporting Standards (IASs & IFRSs)

The accounting and financial reporting standards applicable to the financial statements for the year under review include the following:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 26	Accounting and Reporting by Retirement Benefit Plans
IAS 32	Financial Instruments: Presentation
IAS 33	Earnings per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	Intangible Assets
IAS 39	Financial Instruments: Recognition and Measurement
IFRS 7	Financial Instruments: Disclosures
IFRS 8	Operating Segments
IFRS 9	Financial Instruments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers
IFRS 16	Lease

02.14 Inventories

Inventories are valued at the lower of cost and net realizable value. The cost of inventories includes expenditures incurred in acquiring the inventories, production or conversion costs, and other costs necessary to bring them to their existing location and condition. The cost of inventories is determined using the weighted average cost formula.

Where applicable, an allowance is made for damaged, obsolete, and slow-moving items to adjust the carrying value of inventories to the lower of cost and net realizable value. The net realizable value is calculated based on the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

02.15 Statement of Cash Flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. Cash generated from operating activities has been reported using the Direct Method.

Additionally, a reconciliation statement of net profit with cash flows from operating activities has been provided, making adjustments for non-cash items, non-operating items, and net changes in operating activities, as required by a notification issued by the Bangladesh Securities & Exchange Commission on 20 June 2018 (note-34.01).

Cash and cash equivalents include short-term deposits, highly liquid investments, and current deposits.

02.16 Accounting Policies, Changes in Accounting Estimates and Errors

i) Accounting Policies:

Accounting policies refer to the specific principles, bases, conventions, requirements, and practices utilized by an entity in preparing and presenting its financial statements.

An existing accounting policy should only be changed if a new accounting policy results in more reliable and relevant information being presented.

Any changes in accounting policy must be accounted for retrospectively, except in cases where it is impracticable to determine the effect in prior periods.

ii) Accounting Estimates:

The preparation of financial statements necessitates making numerous estimates based on the latest available and reliable information.

Consequently, the effect of a change in accounting estimates is recognized prospectively.

iii) Prior Period Error:

A prior period error refers to an omission or misstatement in the financial statements of one or more prior periods, resulting from the failure to use, or misuse of, reliable information that was available and could reasonably have been obtained when those financial statements were authorized for issue.

In accordance with IAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, such errors are corrected retrospectively by restating the comparative amounts for the prior period(s) presented, as if the error had never occurred.

02.17 Events after the Reporting Period

Events occurring after the reporting period that provide additional information about the company's position as of the date of the Statement of Financial Position, or that indicate the going concern assumption may not be appropriate, are reflected in the financial statements.

Events after the reporting period that are considered non-adjusting events are disclosed in the notes if they are material.

02.18 Taxation

i) Current Tax:

The **Current Tax provision** is maintained at the following rates:

- 22.5% on business income
- 22.5% on non-operating income
- 20% on dividend income
- 15% on capital gains (if applicable)

These rates are applied while considering the appropriate allowances and any possible add-backs in accordance with applicable rules.

ii) Deferred Tax:

Deferred tax is recognized in accordance with IAS 12: Income Taxes, which addresses temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective amounts for taxation purposes.

Deferred tax is measured at the tax rates expected to be applied to these temporary differences when they reverse, based on laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax liabilities and assets, and they pertain to income taxes imposed by the same tax authority on the same taxable entity.

A deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced if it is no longer probable that the related tax benefit will be realized.

02.19 Property, Plant and Equipment

i) Recognition and Measurement:

Items of property, plant, and equipment (excluding freehold land, freehold buildings and leasehold buildings) are measured at cost less accumulated depreciation and accumulated

impairment losses, if any. Freehold land is measured using the Cost Model. The cost of an item of property, plant, and equipment includes its purchase price, import duties, and non-refundable taxes (after deducting trade discounts and rebates), along with any costs directly attributable to bringing the asset to the location and condition necessary for it to operate as intended.

Borrowing costs that can be directly attributed to a qualifying asset are capitalized during the construction period. A qualifying asset is defined as one that necessarily takes a substantial amount of time to be ready for its intended use or sale. The borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are those costs that would have been avoided if the expenditure on the qualifying asset had not been made. All other borrowing costs are recognized in the Statement of Comprehensive Income in the period in which they are incurred.

Borrowing costs that are not directly attributable to the acquisition, construction, or production of a qualifying asset are recognized in profit or loss as finance costs.

ii) **Subsequent Costs:**

The cost of **replacing or upgrading** a part of an item of property, plant, and equipment is recognized in the carrying amount of that item if it is probable that the future economic benefits associated with the part will flow to the company and its cost can be measured reliably.

In contrast, the costs associated with the day-to-day servicing of property, plant, and equipment are recognized in the Statement of Comprehensive Income as incurred.

iii) **Depreciation:**

Depreciation is charged for the year using the Straight-Line Method on all fixed assets, except for land. For additions made during the year, depreciation is calculated for the remaining days of that year, and for disposals, depreciation is charged up to the date of disposal.

The rate of depreciation varies according to the estimated useful lives of the items of property, plant, and equipment.

The rates of depreciation and amortization for each class of assets are as follows:

Depreciation	Rate (in %)
Buildings & Other Constructions	5-25%
Plant and Machinery	10-15 %
Office Equipment	10-25 %
Furniture & Fixtures	10%
Transport	20 %
Amortization	
ERP Software (Useful Life of 5 Years)	20 %

iv) **Major Maintenance Activities:**

The company incurs maintenance costs for all its major items of property, plant, and equipment. Repairs and maintenance costs are recognized as expenses when incurred.

v) **Gain or Losses on Disposal:**

An item of property, plant, and equipment is derecognized upon disposal or when no future economic benefits are expected from its continued use or disposal. The gain or loss arising from the derecognition of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset. Such gain or loss is recognized in the statement of profit or loss under Other Income or Other Expenses, as appropriate.

vi) **Capital Work in Progress:**

Capital Work in Progress includes acquisition costs, directly attributable borrowing costs for capital components, and related installation costs until the asset is ready for its intended use. In the case of imported components, Capital Work in Progress is recognized when the risks and rewards associated with such assets are transferred to the company.

02.20 Leases

The company evaluates at contract inception whether a contract is, or contains, a lease. Specifically, it determines if the contract conveys the right to control the use of an identified asset for a specified period in exchange for consideration.

The company employs a **single recognition and measurement approach** for all leases, with the exception of short-term leases and leases of low-value assets. It recognizes lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) **Right-of-Use Assets:**

The company recognizes **right-of-use assets** at the commencement date of the lease, which is the date the underlying asset becomes available for use. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any measurement of lease liabilities.

The cost of right-of-use assets includes the amount of lease liabilities recognized and any lease payments made at or before the commencement date.

ii) **Lease Liabilities:**

At the commencement date of the lease, the company recognizes **lease liabilities** measured at the present value of lease payments to be made over the lease term. In calculating this present value, the company uses its **incremental borrowing rate** at the

lease commencement date, as the interest rate implicit in the lease is not readily determinable.

After the commencement date, the amount of lease liabilities is increased to reflect the **accretion of interest** and reduced for lease payments made. Additionally, the carrying amount of lease liabilities is remeasured in the event of a modification, a change in the lease term, a change in lease payments, or a change in the assessment of an option to purchase the underlying asset.

iii) Short-Term Leases and Leases of Low-Value Assets:

The company does not apply the recognition and measurement requirements of **IFRS 16** to **short-term leases** (those with a maximum duration of less than 12 months) or to leases involving underlying assets of **low value** (i.e., assets valued at less than Taka 425,000 when new). Lease payments for short-term leases and leases of low-value assets are recognized as expenses on a **straight-line basis** over the lease term.

02.21 Revenues

Revenues are recognized when the **risks and rewards** of ownership are transferred to the buyer, recovery of the consideration is probable, the associated costs and possible returns can be estimated reliably, and there is no ongoing management involvement with the goods delivered.

02.22 Employee Benefit

Employees benefit from statutorily formed Workers' Profit Participation and Welfare Funds. In addition to regular short-term benefits such as salaries, wages, allowances, bonuses, and leave, employees also enjoy the following:

i) Provident Fund:

The company operates a Contributory Provident Fund for eligible employees, which is funded by equal contributions from both employees and the company. This fund is recognized by the National Board of Revenue, Government of the People's Republic of Bangladesh, and is administered by a Board of Trustees.

ii) Gratuity Fund:

The company maintains a gratuity scheme and makes annual provisions for eligible employees. The fund, known as Olympic Industries PLC's Employees' Gratuity Fund, is established in accordance with Part C of the First Schedule of the Income Tax Ordinance 1984 and has received recognition from the National Board of Revenue, Government of the People's Republic of Bangladesh. This fund is also administered by a Board of Trustees.

02.23 Foreign Currency Transactions

Foreign currencies are converted into **Bangladeshi Taka** at the rates prevailing on the date of the transaction. Balances in hand at the close of business are converted at the exchange rate on the Statement of Financial Position date, in accordance with the provisions of **IAS 21: The Effects of Changes in Foreign Exchange Rates**.

02.24 Borrowing Cost

Borrowing costs that can be directly attributed to a qualifying asset are capitalized during the construction period. A qualifying asset is defined as an asset that requires a substantial amount of time to become ready for its intended use or sale. The borrowing costs that are directly linked to the acquisition, construction, or production of such an asset are those that would have been avoided if the expenditure or acquisition had not occurred. Any remaining borrowing costs are recognized in the **Statement of Comprehensive Income** in the period they are incurred.

Borrowing costs that are not directly attributable to the acquisition, construction, or production of a qualifying asset are recognized in profit or loss as finance costs.

02.25 Transaction with Related Parties

The company conducted several transactions with related parties during its operations, all on an arm's length basis. These transactions have been recognized and disclosed in accordance with **IAS 24, "Related Party Disclosures."** This ensures that all transactions with related parties are transparent and comply with relevant accounting standards, reflecting their impact on the company's financial position and performance.

02.26 Financial Instruments

a) Non-Derivatives Financial Assets:

The Company initially recognizes receivables and deposits on the date they are originated. All other financial assets are recognized on the date the Company becomes a party to the contractual provisions of the transaction.

Offsetting of Financial Assets and Liabilities: Financial assets and liabilities are netted off, with the net amount presented in the Statement of Financial Position when the Company has a legal right to offset the amounts and intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

Components of Financial Assets: Financial assets include:

- **Accounts Receivables:** Comprising trade and other receivables.
- **Advances, Deposits, and Prepayments.**
- **Loans and Advances.**
- **Investments.**

- **Cash and Cash Equivalents.**
- **Available-for-Sale Financial Assets.**

i) Accounts Receivables:

Accounts receivables comprise **Trade Receivables** and **Other Receivables**:

Trade Receivables:

Trade receivables represent amounts due from distributors and institutional customers. They are stated at the original invoice amount without any provision for doubtful debts. Provision for doubtful debts is made when applicable and is reflected in the financial statements or notes to the accounts.

Other Receivables:

Other receivables include accrued interest on fixed and short-term deposits as of the balance sheet date, which are invested by the Company.

ii) Loans and Advances:

Loans and advances are financial assets with fixed or determinable payments that are not quoted in an active market.

- **Initial Recognition:**

These assets are recognized initially at fair value plus any directly attributable transaction costs.

- **Subsequent Measurement:**

After initial recognition, loans and advances are measured at amortized cost using the effective interest method, less any impairment losses.

iii) Investments:

The company invests its funds in fixed deposits and other schemes deemed beneficial for its interests.

Investment in Shares and Mutual Funds:

Investments in shares of listed companies and mutual funds are recognized at fair value, based on the quoted market prices on the Dhaka Stock Exchange Ltd.

iv) Advance, Deposits and Prepayments:

Advances:

Advances are initially measured at cost. Following initial recognition, they are carried at cost, less any deductions, adjustments, or other changes.

Deposits:

Deposits are measured at their payment value.

Prepayments:

Prepayments are initially measured at cost. After initial recognition, they are carried at cost, less any applicable charges for the year.

v) Cash and Cash Equivalents:

Cash and Cash Equivalents comprise cash in hand, cash in transit, and cash at bank, including fixed deposits with a maturity of three months or less that are readily available for use by the company without any restrictions.

Bank overdrafts that are repayable on demand and form an integral part of the company's cash management are excluded from the Cash and Cash Equivalents component.

There is an insignificant risk of changes in the value of these assets.

b) Non-Derivative Financial Liabilities

The Company recognizes all financial liabilities on the transaction date, which is when the Company becomes a party to the contractual provisions of the instrument.

A financial liability is derecognized when its contractual obligations are discharged, canceled, or have expired.

Financial liabilities include:

- Accounts Payable and Other Payables
- Loans and Borrowings
- Finance Lease Obligations

i) Accounts and Other Payables:

Accounts and other payables are recognized when their contractual obligations arising from past events are certain, and settlement is expected to result in an outflow of resources embodying economic benefits from the Company.

The Company recognizes financial liabilities at fair value, less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method.

Accounts Payables represent amounts due to suppliers of materials and service providers.

ii) Loans and Borrowings:

Principal amounts of loans and borrowings are stated at their amortized amount. Borrowings that are repayable after twelve months from the date of the Statement of Financial Position are classified as non-current liabilities. In contrast, the portion of borrowings that is repayable within twelve months, along with any unpaid interest and other charges, is classified as current liabilities.

02.27 Impairment of Assets

i) Non-Derivative Financial Assets:

A financial asset not classified at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence of impairment. An asset is considered impaired if objective evidence indicates that a loss event has occurred after its initial recognition and that this event has negatively affected the estimated future cash flows of the asset in a way that can be reliably estimated.

ii) Loans and Receivables:

The Company evaluates evidence of impairment for loans and receivables at both specific and collective levels. Individually significant receivables are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Assets that are not individually significant are grouped together based on similar risk characteristics for collective assessment.

iii) Non-Derivative Non-Financial Assets:

In compliance with IAS 36 "Impairment of Assets," the carrying amounts of the Company's non-financial assets are reviewed at each reporting date for indications of impairment. If any indication exists, the recoverable amount of the asset is estimated. For intangible assets with indefinite useful lives or those not yet available for use, the recoverable amount is estimated annually.

An impairment loss is recognized if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount. The recoverable amount is the greater of an asset's value in use and its fair value less costs to sell. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks associated with the asset or CGU.

For impairment testing, assets that cannot be tested individually are grouped into the smallest group of assets that generates cash inflows from ongoing use that are largely independent of the cash inflows from other assets or CGUs. Impairment losses are recognized in profit or loss and are allocated first

to reduce the carrying amount of any goodwill associated with the CGU (or group of CGUs), and then to reduce the carrying amounts of the other assets in the CGU (or group of CGUs) on a pro-rata basis.

02.28 Provisions and Contingencies

Provisions:

A provision is recognized in the Statement of Financial Position when the Company has a legal or constructive obligation arising from a past event, and it is probable that an outflow of economic benefits will be required to settle that obligation. Additionally, a reliable estimate can be made of the amount of the obligation. Provisions are ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date.

If the Company expects to be reimbursed for some or all of a provision, the reimbursement is recognized as a separate asset only when it is virtually certain. The expense related to any provision is presented in the Statement of Comprehensive Income net of any reimbursement.

If the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as a finance cost.

Contingent Liabilities:

A contingent liability is a possible obligation that arises from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of uncertain future events that are not wholly within the control of the Company. It may also refer to a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

Contingent Assets:

A contingent asset is a possible asset that arises from past events, the existence of which will also be confirmed only by the occurrence or non-occurrence of uncertain future events not wholly within the control of the Company.

Recognition:

Contingent liabilities and assets are not recognized in the Statement of Financial Position of the Company.

02.29 Intangible Assets

i) Recognition and Measurement:

Intangible assets are initially measured at cost less accumulated amortization and any accumulated impairment loss, as per IAS 38 "Intangible Assets." An intangible asset is recognized when all recognition criteria are met. The cost of intangible assets includes the purchase price, import duties, non-refundable taxes, and any directly attributable costs necessary to prepare the asset for its intended use.

Intangible assets of immaterial amounts are expensed in the Statement of Comprehensive Income at the time of incurrence.

ii) Subsequent Expenditure:

Subsequent expenditure is capitalized only when it is probable that the future economic benefits from the asset will flow to the Company and its cost can be measured reliably. All other expenditures are recognized in the Statement of Comprehensive Income when incurred.

iii) Amortization:

Amortization is recognized in the Statement of Profit or Loss using the Straight-Line Method over the estimated useful lives of intangible assets, beginning from the date they are available for use.

02.30 Risk and Uncertainties for Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that impact the reported amounts of assets and liabilities, as well as the disclosures of contingent assets and liabilities at the date of the financial statements. These estimates also affect revenues and expenses during the reporting period.

Actual results may differ from these estimates. Estimates are particularly relevant for accounting items such as depreciation, amortization, and tax calculations.

02.31 Responsibility for Preparation and Presentation of Financial Statements

Management is responsible for the preparation and fair presentation of the Company's financial statements in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 1987, and other applicable laws and regulations. This responsibility includes establishing and maintaining internal controls that management deems necessary for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Notes SL No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024

03.00 Property, Plant & Equipment

(Refer to accounting policy note-02.19 and Annexure-A)

Land and land development	2,035,944,591	1,416,551,803
Factory buildings & other constructions	1,226,241,192	1,321,042,953
Plant & machinery	1,740,672,036	2,032,400,983
Office equipment	8,255,024	9,893,703
Furniture & fixtures	15,332,989	19,409,610
Transport & vehicles	141,159,353	55,062,211
	<u>5,167,605,185</u>	<u>4,854,361,263</u>

* The basis for measuring the gross carrying amount, along with the depreciation method and depreciation rates applied, have been outlined in Policy Note No.-02.19.

* The gross carrying amount and accumulated depreciation at both the beginning and end of the period, along with a reconciliation of the carrying amount reflecting additions, disposals, and depreciation during the period, have been provided in Annexure-A, titled "Schedule of Property, Plant & Equipment".

* A total of 490 decimal land has been mortgaged as collateral against Term Loans received from United Commercial Bank Ltd. and The City Bank Ltd., as detailed in Note-13.01 and Note-13.02.

The said 490 decimal land is located at :

Madanpur	213	Decimal
Lolati	277	Decimal
	<u>490</u>	Decimal

* Additions to Plant & Machinery amounting to Tk. 47,763,184 (2024: Tk. 319,648,111), as detailed in Annex-A, titled "Schedule of Property, Plant and Equipment", include Tk. nil (2024: Tk. nil) in borrowing costs attributed to the acquisition of Plant & Machinery. These costs were transferred from Capital Work in Progress.

* Information regarding assets held for sale, acquisitions through business combinations, the effect of revaluation, impairment losses, restrictions of title, and contractual commitments for acquisition is not applicable for the year under review.

04.00 Intangible assets

(Refer to accounting policy note-(02.29))

Represent Software (ERP) and arrived at as follows:

At Cost	32,264,325	32,264,325
Less: Accumulated amortization (considering life to be 5 years):	(32,264,324)	(32,264,324)
At 01 July	(32,264,324)	(32,264,324)
For the year	-	-
	<u>1</u>	<u>1</u>

Other intangible assets are expensed as incurred when acquired. It may be noted that the company is using SAP Rise S/4 HANA Cloud Service under a license agreement with SAP India Limited. The related cost is recognized in accordance with the terms of the licensing arrangement, as follows:

Factory overhead	9,116,412	2,827,752
Administrative expenses	20,067,912	2,827,752
Selling Expenses	9,116,412	2,827,752
	<u>38,300,735</u>	<u>8,483,256</u>

05.00 Right of Use (RoU) Asset , Net

SAP Software Charze

(Refer to accounting policy note-02.20 & 2.29)

Balance as at 01 July	13,144,882	30,638,621
Add: Addition During the Year	33,595,166	4,752,780
Less: Adjustment during the year	-	(2,082,815)
Less: Amortization Charged During the Year	(20,026,756)	(20,163,704)
Written Down Value as at 30 June	<u>26,713,292</u>	<u>13,144,882</u>

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
05.01 Lease Liability arising from Right of Use (RoU) Asset				
	Opening Balance as at 01 July		12,896,227	31,314,817
	Add: Addition During the Year		33,595,166	4,752,780
	Less: Adjustment during the year		-	(4,174,594)
	Add: Interest Accrued		1,775,592	1,831,021
	Less: Payments		(20,881,225)	(20,827,797)
	Closing Balance as at 30 June		27,385,760	12,896,227
The above Liability is classified as under:				
	Lease Finance- Non Current Portion		8,971,744	1,633,299
	Lease Finance- Current Portion		18,414,016	11,262,928
	Total Lease Liability at 30 June		27,385,760	12,896,227
As reflected in the Statement of Comprehensive Income :				
	(i) Interest expense for the year under review arising from the Lease Liability (Refer to note # 30.01 : Finance Cost)		1,775,592	1,831,021
SAP Software Charge				
	Charged to Administrative expenses (note # 28)		11,582,333	11,439,591
	Charged to Selling expenses (note # 29)		8,444,423	8,724,113
	Total Amortization Charge		20,026,756	20,163,704
As reflected in the Statement of Cash Flows :				
	(i) Cash flows for the Principal Portion of the Lease Liability		19,105,634	21,088,554
	(ii) Cash flows for the Interest Portion of the Lease Liability		1,831,021	1,831,021
	Total amount of Cash Flows (Out Flows)		20,936,655	22,919,575
06.00 Capital Work in Progress				
	(Refer to accounting policy note-02.19(vi))			
	Machinery Under Installation		326,462,540	504,382,982
	Building and Others Under Construction		378,028,955	329,086,712
			704,491,495	833,469,694
06.a SAP Software Charge			526,238,000	450,000,000
Pursuant to an agreement executed on 05 March 2020 with House of Sunshine Knitwear Limited (hereinafter referred to as the "Seller"), the Company made an advance payment of Tk. 526,238,000 to the Seller for the acquisition of a commercial space measuring 28,291 square feet, including 16 car parking spaces. In accordance with a clause in the aforementioned agreement, the Seller has requested an additional payment of Tk. 42,552,000 for an extra space measuring 2,364 square feet. This payment has not yet been settled, as it remains pending the finalization of measurements and other related matters.				
07.00 Inventories				
	(Refer to accounting policy note-02.14)			
	Materials		1,564,175,760	1,171,192,744
	In-transit		199,650,509	166,042,408
	Work-in-process		9,368,625	12,486,701
	Finished goods		164,585,116	107,522,690
	Stores and spares		262,271,363	282,345,131
			2,200,051,373	1,739,589,674
08.00 Trade and other receivables				
	Trade Receivables		294,371,143	141,873,777
	Other receivables being accrued interest on :		249,041,279	146,253,090
	Fixed & Short Term deposits		249,041,279	146,253,090
			543,412,422	288,126,867

- i. The receivables are considered to be in good standing, although the Company does not hold any formal security other than the personal guarantees of the respective parties and nominal security deposits obtained from almost all of them.

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024

ii. No amounts were outstanding from the Directors (including the Managing Director), Managing Agents, Managers, or other Officers of the company, either individually or jointly with any other party.

iii. The aging of Trade Receivables are as follows:

Exceeding six months	1,887,301	1,890,063
Below six months	292,483,842	139,983,714
	<u>294,371,143</u>	<u>141,873,777</u>

iv. Trade receivables include an amount of Tk. 55,242,745 (equivalent to US\$ 456,485.22) [2024: Tk. 42,947,575 (equivalent to US\$ 373,876)], representing amounts receivable from overseas customers.

09.00 Advances, deposits and prepayments

Advances	Note-09.01	1,275,537,576	1,306,895,880
Deposits	Note-09.02	304,338,142	221,888,968
Pre-payments	Note-09.03	51,216,931	36,339,223
		<u>1,631,092,649</u>	<u>1,565,124,071</u>

09.01 Advances :

Income Tax	607,988,124	514,693,293
Employees	64,186,349	11,742,276
Suppliers and contractors	603,363,103	780,460,311
	<u>1,275,537,576</u>	<u>1,306,895,880</u>

(a) The maximum amount outstanding during the year from the officers of the Company was Tk. 1,625,000 (2024: Tk. 1,975,000).

(b) No amounts were outstanding from the Directors (including the Managing Director) and Managing Agents of the company, either individually or jointly with any other parties.

09.02 Deposits

Security and other deposits	291,780,821	206,326,662
VAT Deposits	1,279,720	4,284,705
Lease Deposits	5,349,563	5,349,563
Guarantee Margin	5,928,038	5,928,038
	<u>304,338,142</u>	<u>221,888,968</u>

09.03 Pre-payments

Pre-paid insurance	17,019,984	15,374,712
Pre-paid SAP software charge	20,765,447	16,966,511
Pre-paid rates & taxes being licence fees to Bangladesh Standards & Testing Institution (BSTI)	13,431,500	3,998,000
	<u>51,216,931</u>	<u>36,339,223</u>

10.00 Investments

Investments in Term Deposits (Note: 10.01)	3,777,783,700	3,377,546,103
Investments in Shares & Bonds (Note: 10.02)	7,844,400	10,441,400
	<u>3,785,628,100</u>	<u>3,387,987,503</u>

10.01 Investments in Term Deposits

Fixed deposits with banks & other financial institutions (maturity period of which is more than 3 months)	3,777,783,700	3,377,546,103
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10.02 Investments in Shares & Bonds

Shares of Listed Companies - as at fair value through Profit or Loss account (Note-10.03)	7,844,400	10,441,400
	<u>7,844,400</u>	<u>10,441,400</u>

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024

10.03 Shares of listed companies - as at fair value through profit or loss account
(refer to accounting policy note-02.26(a)(iii) Financial instruments-investments)

Particulars	Qty of Shares	Cost	Fair Value	Fair Value Gain/(Loss)
Baraka Patenga Power Ltd.	30,000	402,000	441,000	39,000
Lanka Bangla Finance Ltd.	200,000	3,040,000	2,860,000	(180,000)
National Bank Ltd.	940,000	5,734,000	3,290,000	(2,444,000)
Square Pharmaceuticals Ltd.	6,000	1,265,400	1,253,400	(12,000)
		10,441,400	7,844,400	(2,597,000)

Fair value is represented by the quoted price on 30 June 2025 on the Dhaka Stock Exchange Ltd.

11.00 Cash and cash equivalents

(a) Cash in hand			1,999,803	1,218,458
(b) Cash at banks				
In current Accounts			56,735,912	201,626,169
In STD accounts			308,034,434	463,414,158
In FC Accounts (US\$ 1,330,688.23, 2024: US\$ 1,835,325.05)			161,678,620	214,418,882
FDRs with banks & other financial institutions (Maturity period of which is 03 months or less)	Note-11.01		1,063,881,498	8,544,835
Current account balance with brokerage house (City Bank Capital Resources Ltd.)			515,530	296,730
			1,592,845,797	889,519,232

11.01 Fixed deposits with banks having maturity periods of three months or less, and offering interest rates ranging from 11% to 12.5% per annum [2024: 2.5% to 9.5%], are classified as cash equivalents.

Bank Name	Interest rate Per annum	Maturity date	Amount in Taka	
			30 June 2025	30 June 2024
City Bank Ltd.	2.5%	28.08.2024	-	5,204,052
Prime Finance & Investment Ltd.	9.5%	07.08.2024	-	3,340,783
FDR# PFI#TDR-10367/19 of Prime Finance & Inves	12.50%	07.08.2025	3,659,362	-
FDR# 0468191/2301001689941 of Jamuna Bank PL	11.25%	09.07.2025	160,674,116	-
FDR# 0508526/2301001736197 of Jamuna Bank PLC	11.25%	31.07.2025	121,508,295	-
FDR# 0508527/2301001736517 of Jamuna Bank PLC	11.25%	31.07.2025	50,165,630	-
FDR# 0508542 / 2301001754774 of Jamuna Bank PL	11%	13.08.2025	1,601,817	-
FDR# 0508572/2301001789707 of Jamuna Bank PL	11%	27.08.2025	128,294,433	-
FDR# 0508578/2301001809328 of Jamuna Bank PLC	11%	04.09.2025	74,816,701	-
FDR# 0508609/2301001865351 of Jamuna Bank PLC	11%	23.09.2025	106,903,435	-
FDR# 0508670 / 2301001956395 of Jamuna Bank PL	11.25%	28.07.2025	416,257,709	-
			1,063,881,498	8,544,835

12.00 Share Capital

a. Authorized Capital

200,000,000 (2024:200,000,000) Ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
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b. Issued, Subscribed and Paid Up Capital

i. 7,948,070 Ordinary shares of Tk.10 each fully paid up in cash	79,480,700	79,480,700
ii. 2,054,720 Ordinary shares of Tk.10 each issued on merger	20,547,200	20,547,200
iii. 189,936,096 (2024 : 189,936,096) Ordinary Shares of Tk. 10 each issued as Bonus Shares	1,899,360,960	1,899,360,960
Total 199,938,886 Ordinary shares of Tk. 10 each	1,999,388,860	1,999,388,860

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
b.i Ordinary Share Capital paid up in cash				
	450,000 Ordinary Shares of Tk.10 each fully paid up in cash in 1979 & 1980		4,500,000	4,500,000
	450,000 Ordinary Shares of Tk.10 each fully paid up in cash in 1984		4,500,000	4,500,000
	1,350,000 Ordinary Shares of Tk.10 each (right issue at 1 : 1 in 1994)		13,500,000	13,500,000
	79,570 Ordinary shares of Tk.100 each along with premium of Tk.1025 per share (as right at 1:1 ratio) in 1995 which of present face value of Tk.10.00 each total to 795,700 Shares		7,957,000	7,957,000
	490,237 Ordinary shares of Tk.100 each along with premium of Tk.100 (as right at 1:1 ratio) in 1998 which of present face value of Tk.10.00 each totals to 4,902,370 Shares.		49,023,700	49,023,700
			<u>79,480,700</u>	<u>79,480,700</u>
b.ii A total of 2,054,720 Ordinary Shares of Tk. 10 each were issued in 2008 to the shareholders of the former Tripti Industries Ltd. as part of the amalgamation with the company.				
			20,547,200	20,547,200
			<u>20,547,200</u>	<u>20,547,200</u>
b.iii Bonus Share Capital				
	450,000 Bonus Shares of Tk.10 each Issued from retained earnings at 2:1 in 1988.		4,500,000	4,500,000
	2,700,000 Bonus Shares of Tk.10 each Issued from retained earnings at 1:1 in 1994.		27,000,000	27,000,000
	2,065,230 Bonus Shares of Tk.10 each Issued from share premium at 3:1 in 1996.		20,652,300	20,652,300
	4,130,460 Bonus Shares of Tk.10 each Issued from share premium at 2:1 in 1997.		41,304,600	41,304,600
	3,869,690 Bonus Shares of Tk.10 each Issued from share premium at 5:1 in 2009.		38,696,900	38,696,900
	11,609,080 Bonus Shares of Tk.10 each Issued from share premium and retained earnings at 2:1 in 2010.		116,090,800	116,090,800
	17,413,625 Bonus Shares of Tk.10 each issued from retained earning at 2:1 in 2011.		174,136,250	174,136,250
	26,120,437 Bonus Shares of Tk.10 each issued from retained earning at 2:1 in 2012.		261,204,370	261,204,370
	39,180,656 Bonus Shares of Tk.10 each issued from retained earning at 2:1 in 2013.		391,806,560	391,806,560
	41,139,688 Bonus Shares of Tk.10 each issued from retained earning at 10 :3.5 in 2014.		411,396,880	411,396,880
	31,736,331 Bonus Shares of Tk.10 each issued from retained earning at 5:1 in 2015.		317,363,310	317,363,310
	9,520,899 Bonus shares of Tk.10 each issued from retained earning at 20:1 in 2016.		95,208,990	95,208,990
			<u>1,899,360,960</u>	<u>1,899,360,960</u>

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka			
			30 June 2025	30 June 2024		
			30-June-2025	30-June-2024		
			No. of shares	%	No. of shares	%
c. Composition of share holdings						
	Directors and Sponsors		64,746,448	32.38	93,476,349	46.75
	Institutions		41,519,747	20.77	36,389,161	18.20
	Foreign		68,398,945	34.21	47,922,789	23.97
	General Public		25,273,746	12.64	22,150,587	11.08
			199,938,886	100.00	199,938,886	100.00

d. The distribution schedule showing the number of shareholders and their share-holdings in percentage has been disclosed below as a requirement of Listing Regulation of Dhaka and Chittagong Stock Exchanges.

Range of Holdings	No. of Shareholders	No. of Shares	Holdings %
Less than 500 shares	8,153	996,074	0.50
500 to 5000 shares	2,884	4,310,945	2.16
5001 to 10000 shares	239	1,758,746	0.88
10001 to 20000 shares	158	2,254,704	1.13
20001 to 30000 shares	55	1,329,353	0.66
30001 to 40000 shares	31	1,077,657	0.54
40001 to 50000 shares	20	918,691	0.46
50001 to 100000 shares	55	3,767,128	1.88
100001 to 1000000 shares	49	18,501,014	9.25
Over 1000000 shares	23	165,024,574	82.54
	11,667	199,938,886	100.00

e. Market Price

The shares of the company are listed on the Dhaka and Chittagong Stock Exchanges, quoted at Tk. 153.50 per share (2024: Tk. 132.40) on the Dhaka Stock Exchange and Tk. 142.50 per share (2024: Tk. 129.00) on the Chittagong Stock Exchange as of 30 June 2025.

f. Foreign Share Holders

Particulars of foreign shareholders as on 30 June, 2025 are as follows :

Particulars	Folio/BO ID	No. of Shares
REGENT MOGHUL FUND LTD.	96	1,750
IS HIMALAYAN FUND NV	1215	450
WI CARR (FAR EAST) LTD.	6263	1,260
UBS SECURITIES (EAST ASIA) LTD.	6660	90
MIDLAND BANK INT'L FINANCE CORP. LTD	7001	770
LLOYDS BANK PLC	7946	10
NFM ENERGY LIMITED	1205200052717426	2,000
BNYM GHI HOLDINGS MAURITUS	1601620059236671	856,703
NEWEDGE FINANCIAL HK LTD	1601670000542256	11,879
SSBT A/C P EM Fund	1601670016201692	24,067
SSBT A/C Param Tax-Managed EMF	1601670016202702	50,610
PICTET LUX A/C KFFCF	1601670058688536	22,754,952
PICTET LUX A/C KFFCFE	1601670058688552	14,673,551
NTC A/C LEGAL AND GENERAL ICAV	1601670062213950	697,201
SCB DIFC FOR FBG A/C MENAFI	1601670062737207	200,000
JPMCB NA A/C F G O F	1601670068673719	676,596
PICTET LUX A/C T G	1601670069224508	15,174
BAVARIA INDUSTRIES GROUP AG	1603870073811418	292,500
CLSA GLOBAL MARKETS PTE LTD	1604300054134389	14,986,633
GOVERNMENT OF NORWAY	1604300059169109	1,509,989
ALLAN GRAY FRONTIER MKTS EQ FD	1604300062930237	11,642,760
		68,398,945

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
13.00	Long Term Loan (Secured)			
	United Commercial Bank PLC	Note-13.01	-	196,844,441
	City Bank PLC	Note-13.02	-	-
	Total Term Loan		-	196,844,441
	Less : Current portion of long term loan being payable within 1 year			
	United Commercial Bank PLC		-	(196,844,441)
	City Bank PLC		-	-
	Long Term Loan - Current portion		-	(196,844,441)
	Long Term Loan - Non - Current portion		-	-

13.01 Loan from United Commercial Bank PLC - Term Loan

The loan balance has been arrived as at follows :

Opening balance at 01 July	196,844,441	318,313,294
Received during the year	-	-
	196,844,441	318,313,294
Repayments made during the year	(196,844,441)	(121,468,853)
Closing balance at 30 June	-	196,844,441

The prevailing interest rates on the said loan at various periods during the year under review and the preceding years were as follows:

Year ended 30 June 2025:

. 01-07-2024 to 30-06-2025 @ 14% per annum.

Year ended 30 June 2024:

. 30-05-2024 to 30-06-2024 @ 14% per annum.

. 01-02-2024 to 29-05-2024 @ 11.43% per annum.

. 01-07-2023 to 31-01-2024 @ 9% per annum.

Year ended 30 June 2023:

. 01-01-2023 to 30-06-2023 @ 9% per annum.

. 01-07-2022 to 31-12-2022 @ 8% per annum.

. The loans are repayable, along with interest thereon, in monthly equal instalments.

Security

Term loans from United Commercial Bank PLC. and The City Bank PLC. are secured against a pari passu charge on 490 decimal of the company's land.

13.02 Loans from The City Bank PLC. - Term Loan

The loan balance has been arrived as at follows :

Opening balance at 01 July	-	118,397,370
Received during the year	-	-
	-	118,397,370
Less : Repayments made during the year	-	(118,397,370)
Closing balance at 30 June	-	-

As regard to security, refer to Note-13.01

14.00 Lease Finance

(i) This represents lease obligation for acquisition of lease hold assets and classified as under :

	30 June 2025		30 June 2024	
	Principal(Tk.)	Interest(Tk.)	Principal(Tk.)	Interest(Tk.)
Classified as lease finance- Current portion				
Due within one year	18,797,856	1,565,307	11,646,769	485,189
Classified as lease finance-Non-Current portion				
Due after one year but within five years	8,971,744	168,423	1,633,299	58,628
Due after five years	-	-	-	-
	8,971,744	168,423	1,633,299	58,628
	27,769,600	1,733,730	13,280,068	543,817

(ii) The interest obligation amounting to Tk. 1,733,730 [2024: Tk. 543,817], as stated above, represents the interest payable to the lessors from 01 July until the maturity of the leases, in accordance with the repayment schedules mutually agreed upon between the lessors and the Company.

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
(iii)	The lease obligation at year-end, totaling Tk. 27,769,600 (2024: Tk. 13,280,068), as stated above, is due to:			
	People's Leasing & Financial Services Ltd. (adjustable with lease deposits)		383,841	383,841
	Lease Obligation for Right-of-Use Asset (Amin Mohiuddin Foundation) (Note:05.01)		27,385,759	12,896,227
			<u>27,769,600</u>	<u>13,280,068</u>
(iv)	The above obligation of Tk. 27,769,600 (2024: Tk. 13,280,068) has been arrived at as follows:			
	Opening Balance at 01 July		13,280,068	31,698,658
	Additions during the year		33,595,166	578,186
			<u>46,875,234</u>	<u>32,276,844</u>
	Less: Obligation liquidated during the year		(19,105,634)	(18,996,776)
	Closing Balance at 30 June		<u>27,769,600</u>	<u>13,280,068</u>
(v)	The net carrying amounts of the related tangible assets acquired under lease financing are as follows and are disclosed in Annexure-A to the accounts:			
	Plant & Machinery		10,695,186	12,733,235
			<u>10,695,186</u>	<u>12,733,235</u>

15.00 Deferred Tax (Asset) / Liability : Tk. 3,186,307 (2024 : Tk. 38,822,885)

This has been calculated as follows, based on the deductible/taxable temporary differences arising from the disparity between the carrying amounts of the assets or liabilities and their tax bases, in accordance with the provisions of IAS 12: Income Taxes.

Particulars	2024-25			2023-24		
	Carrying amount on reporting date	Tax Base	Taxable temporary difference /(Deductible temporary difference)	Carrying amount on reporting date	Tax Base	Taxable temporary difference /(Deductible temporary difference)
Deferred tax relating to items of profit or loss						
Property, plant & equipment (Depreciable items)	3,131,660,594	2,709,529,714	422,130,880	3,437,809,459	2,854,616,595	583,192,864
Temporary difference for IFRS 16: Lease	(672,467)	-	(672,467)	(248,655)	-	(248,655)
Provision for gratuity	(407,297,046)	-	(407,297,046)	(410,398,055)	-	(410,398,055)
Net taxable temporary difference	2,723,691,081	2,709,529,714	14,161,367	3,027,162,749	2,854,616,595	172,546,154
Applicable tax rate			22.50%			22.50%
Deferred tax liability relating items of profit or loss at the end of the year (a)			<u>3,186,307</u>			<u>38,822,885</u>
Deferred tax liability relating items of profit or loss at the beginning of the year			<u>38,822,885</u>			<u>174,338,188</u>
Deferred tax income/(expense) recognized in profit or loss			<u>35,636,577</u>			<u>135,515,303</u>
Deferred tax assets relating to items directly recognized in other comprehensive income						
Gain/(loss) directly recognized in other comprehensive income			-			-
Applicable tax rate			22.50%			22.50%
Deferred tax liability/(assets) relating to items directly recognized in other comprehensive income at the end of the year			-			-
Deferred tax liability (assets) relating to items directly recognized in others comprehensive income at the beginning of the year (b)			-			-
Net deferred tax (assets) / liability (a+b)			<u>3,186,307</u>			<u>38,822,885</u>

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
16.00	Short term loan and overdraft			
	Secured (From banking companies):			
	Offshore banking			
	United Commercial Bank PLC	Note-16.01	8,655,611	337,516,052
	Jamuna Bank PLC	Note-16.02	13,762,414	-
			22,418,025	337,516,052
	Secured Overdraft (SOD)			
	Brac Bank PLC.		-	2,317,678
	Habib Bank PLC.		-	4,217,419
	City Bank PLC.		-	3
			-	6,535,100
			22,418,025	344,051,152
	Unsecured:			
	Loan from Directors		1,651,488	1,651,488
	Loan from Others		101,485	101,485
			24,170,998	345,804,125
	Securities			
16.01	Short-term loans, including Trust Receipts and Offshore Banking Facilities, obtained from United Commercial Bank PLC and The City Bank PLC, are secured by pari passu charges over the Company's plant, machinery, equipment, inventories, and book debts.			
16.02	Offshore Banking facilities from Jamuna Bank PLC and bank guarantees are secured by a lien on the Company's fixed deposit of Tk. 100 crore.			
17.00	Interest Payable: Tk. Nil (2024 : Tk. 739,420)			
	This amount represents the provision for outstanding interest on loan balances due to banks for the last month of the financial year, which is usually paid in the subsequent month.			
18.00	Trade Payable			
	This represents amounts payable to various suppliers for raw materials, packing materials, and store supplies. The ageing analysis of these liabilities is presented below:			
	Period exceeding six months		52,544,167	83,940,216
	Period below six months		1,035,466,579	240,444,068
			1,088,010,746	324,384,284
18.01	This includes an amount of Tk. (502,874) (2024: Tk. Nil) payable to Ludwig Industrial Solutions Ltd., a related party (refer to Note 35(i))			
19.00	Liabilities for Services			
	This represents amounts payable to various service providers, including security agencies, advertising firms, C&F agents, raw material processors, and fuel suppliers. The ageing analysis of these liabilities is presented below:			
	Period exceeding six months		4,690,454	25,251,678
	Period below six months		54,409,501	7,268,059
			59,099,955	32,519,737

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
20.00	Liabilities for Expenses			
	Represent provision for the following expenses :			
	Audit fees		1,200,000	1,200,000
	Directors' board meeting attendance fees		1,076,475	996,475
	Salaries, wages & allowances		266,816,192	208,825,890
	Utility bills		55,278,995	43,212,226
	CM License Fee (BSTI)		3,775,325	-
			328,146,987	254,234,591
	Ageing of the above liability is as under:			
	Period exceeding six months		878,350	978,300
	Period below six months		327,268,637	253,256,291
			328,146,987	254,234,591
21.00	Advance against sales: Tk.664,977,066 (2024 : Tk. 617,670,312)			
	This amount represents advances received from distributors up to 30 June 2025 against orders placed by them, which liability has subsequently been settled.			
22.00	Liabilities for Other Finance			
	Taxes deducted at source		42,853,012	71,629,954
	VAT deducted at source		141,962,360	155,527,776
	Custom Duty Payable		-	6,604,172
	Government Levy (Surcharges) payable		1,993,529	1,993,529
	Debenture redemption money payable (TIL)		677,947	677,947
	SAP Software Charge		15,286,695	14,761,581
	Other payables on account of employees		-	37,359,109
	Sales proceeds of fraction shares		6,557,552	6,557,552
	Unclaimed share warrant (fraction shares) (TIL)		35,343	35,343
	Others on leased assets		302,000	302,000
	Expenses under a project of Bangladesh Employers' Federation		286,000	286,000
			209,954,438	295,734,963
23.00	Provision for Current Tax			
	Represents :			
	Provision for the assessment year 2024-2025		-	603,041,494
	Provision for the assessment year 2025-2026		701,637,363	-
			701,637,363	603,041,494
	This has been arrived at as follows :			
	Opening balance at 01 July		603,041,494	524,274,406
	Add : Provision made during the year :			
	for the assessment year 2023-2024		-	46,556,680
	for the assessment year 2024-2025		13,522,330	-
	for the assessment year 2025-2026	Note: 23.01	701,637,363	603,041,494
			715,159,693	649,598,174
			1,318,201,187	1,173,872,580
	Less: Payments / adjustments made during the year against assessment year 2023-2024		-	(570,831,086)
	Less: Payments / adjustments made during the year against assessment year 2024-2025		(616,563,824)	
			701,637,363	603,041,494

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
23.01	Current Year's Tax Provision			
	This has been arrived as follows:			
	Profit before tax for the Year		2,689,949,730	2,348,138,746
	Less: Export Promotion Benefit - Cash incentive		(50,914,000)	(14,462,000)
	Less: Dividend Income		(272,000)	(278,000)
	Business Income		2,638,763,730	2,333,398,746
	Add: Provision for Inadmissible Items and Possible Add-backs		265,546,388	88,046,388
	Add: Provision Gratuity		34,898,991	28,865,149
	Accounting Depreciation		474,591,162	519,426,030
	Amortization of Right-of-use Asset		20,026,756	20,163,704
	Less: Payment for Gratuity		(38,000,000)	-
	Less: Tax Base Depreciation		(300,308,969)	(316,390,266)
	Taxable Income		3,095,518,058	2,673,509,751
	Total Tax Expense		701,637,363	603,041,494
	Tax on Business Income @ 22.5%		696,491,563	601,539,694
	Tax on Export Promotion Benefit - Cash incentive @ 10%		5,091,400	1,446,200
	Tax on Dividend Income @ 20%		54,400	55,600

24.00 Unclaimed dividend

This represents unpaid dividend for the year (s):

2020	Note: 24.01(i)	64,822	47,129,467
		64,822	47,129,467
2021	Note: 24.01(ii)	46,689,286	48,646,068
2022		8,350,924	8,525,583
2023		5,923,888	9,507,562
2024		1,033,997	
		61,998,095	66,679,213
		62,062,917	113,808,680

The above Liability has been arrived at as follows:

Opening Balance at 01 July		113,808,680	162,531,385
Add: Gross Dividend for the preceding year		199,938,886	1,199,633,316
		313,747,566	1,362,164,701
Less:			
Transferred to Capital Market Stabilization Fund on 01 September 2024	Note: 24.01(i)	(45,971,351)	(48,886,432)
Income Tax Deducted at Source		(27,861,232)	(174,762,250)
Net Dividend paid during the year		(177,852,066)	(1,024,707,339)
		(251,684,649)	(1,248,356,021)
Closing Balance at 30 June		62,062,917	113,808,680

24.01 (i) During the year under review, an amount of Tk. 45,971,351 for FY 2019-2020 was transferred on 01 September 2024 from the company's bank account to the Capital Market Stabilization Fund (CMSF) SND A/C No. 001031 1521301, held at Community Bank Bangladesh Ltd, Corporate Branch, Dhaka.

The above-mentioned amount of Tk. 45,971,351 represents the unpaid dividend balance of Tk. 47,129,467 as of 30 June 2024, less Tk. 1,158,116 being the amount paid to shareholders during July and August 2024.

(ii) Subsequent to 30 June 2025, an amount of Tk. 45,374,294 was similarly transferred on 14 September 2025 from the company's bank account to the Capital Market Stabilization Fund (CMSF) SND Account No. 0010311521301, maintained with Community Bank Bangladesh Ltd., Corporate Branch, Dhaka.

(iii) The aforementioned transfers of unpaid dividends from the company's bank account to the CMSF, as stated in (i) and (ii), were carried out in compliance with the directives issued by the Bangladesh Securities and Exchange Commission (BSEC).

24.02 In compliance with condition 3(vii) of the Bangladesh Securities and Exchange Commission's Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, the company maintains detailed records of unpaid or unclaimed dividends, along with the reasons for such amounts, organized by BO account number, shareholder name, and/or folio number.

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
25.00 Employee benefit obligations				
	These comprise :			
	Workers Profit Participation and Welfare Funds	Note-25.01	134,497,487	117,406,937
	Contributory Provident Fund	Note-25.02	1,112,298	965,817
	Gratuity Fund	Note-25.03	407,297,046	410,398,055
			542,906,831	528,770,809
25.01 Workers' Profit Participation & Welfare Funds				
	These amounts represent obligations payable to the Workers' Profit Participation and Welfare Funds and the Bangladesh Workers' Welfare Foundation Fund. The total amount has been determined as follows:			
	Opening balance at 01 July		117,406,937	109,266,185
	Add : During the year :			
	Contribution to the Funds for the year		134,497,487	117,406,937
	Interest for the year		-	-
			134,497,487	117,406,937
			251,904,424	226,673,122
	Less : Paid to the Funds during the year		(117,406,937)	(109,266,185)
	Closing balance		134,497,487	117,406,937
	(i) Contribution to the Workers' Profit Participation & Welfare Funds for the year under review allocated to :			
	Olympic Industries Ltd. Workers' Profit Participation Fund (80%)		107,597,989	93,925,549
	Olympic Industries Ltd. Workers' Welfare Fund (10%)		13,449,749	11,740,694
	Bangladesh Workers' Welfare Foundation Fund (10%)		13,449,749	11,740,694
			134,497,487	117,406,937
	(ii) <u>Workers' Profit Participation & Welfare Funds.</u>			
	As required by law, the company provides 5% of its net profit for each year after charging such expenses.			
	Such contribution to be allocated and payable to in percentage term is as follows:			
	(a) Workers' Profit Participation Fund of the company	80%	80%	
	(b) Workers' Welfare Fund of the company	10%	10%	
	(c) Bangladesh Workers' Welfare Foundation Fund	10%	10%	
	In accordance with Section 234(1)(b) of the Bangladesh Labour Act 2006 (as amended in 2013), the amounts under (a) and (b) above are due for payment to the Workers' Profit Participation & Welfare Funds within 9 months from the close of the company's accounting period. However, the Act provides for the utilization of the Fund's money by the company, subject to the payment of the specified due interest.			
	The amount under (c) above shall be paid by the company to the Workers' Welfare Foundation Fund, as established under the provisions of the Bangladesh Workers' Welfare Foundation Act 2006.			
	* In accordance with the provisions of Chapter XV of the Bangladesh Labour Act 2006 (as amended in 2013), a Board of Trustees for the company's Workers Profit Participation Fund was established on 22 November 2015.			
	* The Bangladesh Workers' Welfare Foundation Fund has been established under Section 14 of the Bangladesh Workers Welfare Foundation Act 2006.			
25.02 Defined benefit Plan: Contributory Provident Fund				
	The company operates a contributory Provident Fund for its eligible employees. This fund is administered by a Board of Trustees and is funded by equal contributions from both the employees and the company. The current rate of contribution is 8% of the basic pay of each member contributing to the fund. This fund is recognized by the National Board of Revenue, Government of the People's Republic of Bangladesh.			
	This has been arrived at as follows:			
	Opening balance at 01 July		965,817	744,311
	Add : Contribution to the Fund during the year			
	Employees' contribution		4,257,852	3,522,298
	Company's contribution (note-a)		4,257,852	3,522,298
			8,515,704	7,044,596
			9,481,521	7,788,907
	Less : Paid during the year to the Fund		(8,369,223)	(6,823,090)
			1,112,298	965,817
	(a) Company's contribution to the Fund during the year has been charged to :			
	Administrative expenses	Note-28.00	1,243,118	1,307,581
	Selling & distribution expenses	Note-29.00	2,755,616	1,896,826
	Factory overhead	Note-27.03	259,118	317,891
			4,257,852	3,522,298

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024

25.03 Defined Benefit Plan: Gratuity Fund

- (i) The company maintains a gratuity scheme, and provision is made annually for employees eligible for the fund. The gratuity provision at the end of each year is determined based on the following criteria:

Service length	Basis of provision
Up to 6 months	Nil
Above 6 months	1 (one) time of last months' basic pay multiplied by year (s) of service
More than 10 years	1.5 (one & half) times of last month's basic pay multiplied by year (s) of service

A fund, namely the Olympic Industries Ltd. Employees' Gratuity Fund, was established on 28 October 2015, in accordance with Part-C of the First Schedule of the Income Tax Ordinance 1984. This fund has received due recognition from the National Board of Revenue, Government of the People's Republic of Bangladesh.

The Fund is administered by a Board of Trustees.

- (ii) Obligation to the Gratuity Fund at 30 June is arrived at as follows:

Opening balance at 01 July		410,398,055	64,032,906
Add: Obligation as provided during the year and Charged to:			
Factory overhead	Note-27.03	12,425,665	19,234,336
Administrative expenses	Note-28.00	7,959,372	-
Selling & distribution expenses	Note-29.00	14,513,954	9,630,813
		<u>34,898,991</u>	<u>28,865,149</u>
		445,297,046	92,898,055
Add: Loan Received during the year from the Fund		-	317,500,000
Less: Paid by the Company during the year to the Fund		(38,000,000)	-
Closing balance at 30 June		<u>407,297,046</u>	<u>410,398,055</u>

26.00 Revenue (Net of VAT)

	Qty.(Pcs/Mt)		Amount in Taka	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Battery Unit (Pcs)	57,331,472	47,089,478	637,526,356	467,992,942
Biscuit & Conf. Unit (MT)	127,581.60	116,219.08	27,083,538,523	25,460,822,903
			<u>27,721,064,879</u>	<u>25,928,815,845</u>
Turnover comprises :				
Domestic sales			27,290,235,974	25,572,534,133
Export sales (1,788,490 Kg biscuit & confectionery items at US\$ 3,598,581.12 and GBP14,607) (2024: 1,687,143.31 Kg at US\$ 3,189,084.53)		Note-43.00	430,828,905	356,281,712
			<u>27,721,064,879</u>	<u>25,928,815,845</u>

Exchange Gain

An exchange gain of Tk. 5,186,800 has been accounted for under export sales. This gain resulted from favorable currency exchange rate movements during the financial period.

27.00 Cost of Sales

Work-in-process (Opening)		12,486,701	13,351,117
Material Consumed	Note-27.01	17,996,711,772	16,735,525,882
Stores Consumed	Note-27.02	193,965,999	233,009,727
Factory Overhead	Note-27.03	2,474,714,110	2,139,667,747
Depreciation		474,591,162	519,426,030
Work-in-process (Closing)		(9,368,625)	(12,486,701)
Cost of Goods Manufactured		<u>21,143,101,118</u>	<u>19,628,493,802</u>
Finished Goods (Opening)		107,522,690	237,105,899
Finished Goods (Closing)		(164,585,116)	(107,522,690)
		<u>21,086,038,692</u>	<u>19,758,077,011</u>

Notes Sl. No.	Particulars	Qty.(Pcs/Mt)		Amount in Taka	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
	Finished Goods				
	Opening Stock :				
	Battery	977,050 pcs	394,020 pcs	6,838,944	3,168,548
	Biscuits	464.91 MT	1,038.95 MT	71,767,156	170,737,674
	Candy & snacks	150.68 MT	292.55 MT	28,916,590	58,300,869
	Sipo Tasty Saline		12.89 MT	-	4,898,808
				107,522,690	237,105,899
	Closing Stock:				
	Battery	1,321,042 pcs	977,050 pcs	8,738,017	6,838,944
	Biscuits	600.42 MT	464.91 MT	93,854,402	71,767,156
	Candy & snacks	293.53 MT	150.68 MT	61,992,697	28,916,590
				164,585,116	107,522,690
27.01	Materials Consumed				
		Note Ref.	Amount in Taka		
			30 June 2025	30 June 2024	
	Opening Stock		1,171,192,744	2,153,956,033	
	Purchases during the year		18,389,694,788	15,752,762,593	
	Closing Stock		(1,564,175,760)	(1,171,192,744)	
			17,996,711,772	16,735,525,882	
27.01(i)	This amount includes Tk. 15,089,875 (2024: Tk. 23,520,251), representing processing charges for raw materials incurred during the year, paid or payable to Lucerne Cocoa & Chocolate Products Ltd., a related party (refer to Note 35).				
27.01(ii)	A foreign exchange translation gain amounting to Tk. 9,205,397 has been recognized under Materials Consumed in the financial				
27.02	Stores Consumed				
	Opening Stock		282,345,131	230,860,168	
	Purchases during the year		173,892,231	284,494,690	
	Closing Stock		(262,271,363)	(282,345,131)	
			193,965,999	233,009,727	
27.02(i)	This amount includes Tk. 502,874 (2024: Tk. 3,362,171), representing purchases of store items during the year from Ludwig Industrial Solutions Ltd., a related party.				
27.03	Factory overhead				
	Wages & salaries		1,447,759,510	1,210,642,772	
	Company's contribution to Provident Fund	Note-25.02(a)	259,118	317,891	
	Bonus		64,174,337	57,798,410	
	Gratuity	Note-25.03(ii)	12,425,665	19,234,336	
	Group insurance		1,586,822	1,814,737	
	Repairs & maintenance		61,548,268	56,004,962	
	Rates, taxes & fees		24,228,319	10,765,980	
	Insurance		27,706,413	26,883,862	
	Power & fuel		681,299,121	590,516,921	
	Vehicles maintenance		2,042,839	3,445,626	
	Printing & stationery		5,603,903	5,911,961	
	Postage & telephone		519,105	684,288	
	Conveyance		18,002,766	15,408,310	
	Subs. newspaper & periodicals		-	315	
	Entertainment		934,324	981,607	
	Legal fees		667,205	-	
	SAP Software Charge		9,116,412	2,827,752	
	Factory maintenance expenses		47,278,155	72,618,713	
	Transport & carriage		20,193,658	22,524,746	
	Medical expenses		1,588,509	2,351,203	
	Staff food		40,095,446	25,426,014	
	Donation		695,800	985,300	
	Technician expenses		3,222,196	959,407	
	Labour handling charge		3,330,160	10,618,750	
	Advertisement		-	50,000	
	Research, training & development		436,059	893,884	
			2,474,714,110	2,139,667,747	

Notes Sl. No.	Particulars	Qty.(Pcs/Mt)		Amount in Taka	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
28.00	Administrative expenses				
	Salaries & allowances			248,161,206	231,248,198
	Company's Contribution to Provident Fund		Note-25.02(a)	1,243,118	1,307,581
	Bonus			13,751,195	13,081,378
	Gratuity		Note-25.03(ii)	7,959,372	-
	Repairs & maintenance			7,127,133	4,969,717
	Rates & taxes			968,454	1,024,945
	Research, training & development			915,420	-
	Electricity, gas & water			6,834,072	5,765,557
	Vehicles maintenance			6,501,713	6,401,292
	Petrol & oil			5,077,108	5,908,292
	Printing & stationery			2,763,888	2,505,868
	Postages & telephone			6,189,309	6,377,366
	Conveyance			10,780,057	15,056,032
	Subs. newspaper & periodicals			2,593,728	1,878,706
	Entertainment			305,079	7,689,585
	Audit fees			1,200,000	1,200,000
	Legal & consultancy fees			5,396,622	9,339,469
	SAP Software Charge			20,067,912	2,827,752
	Director's Board meeting attendance fees		Notes-28.01	650,000	830,000
	Office maintenance expenses			4,383,054	5,091,606
	Donation			502,500	964,000
	Medical expenses			500	2,221
	Advertisement			3,793,363	3,178,613
	Annual General Meeting expenses			294,699	392,748
	Amortization of Right-of-Use Asset		Notes-05.01(ii)	11,582,332	11,439,591
				<u>369,041,836</u>	<u>338,480,517</u>

28.01 Break up of Directors' board meeting attendance fees is as follows:

Name of Directors	Position	Meeting held	Attended	Amount in Taka
Mr. Aziz Mohammad Bhai	Chairman	10	8	80,000
Mrs. Nurjehan Hudda	Managing Director	10	8	80,000
Mrs. Sakina Miraly	Director	10	8	80,000
Mr. Munir Ali	Director	10	5	50,000
Mr. El Edross Hudda	Director	10	8	80,000
Mr. Tanveer Ali	Director	10	1	10,000
Mr. Ahad Mohammad Bhai	Director	10	8	80,000
Mr. Asar Aziz M. Bhai	Director	10	6	60,000
Mr. Osman Haidar	Independent Director	10	10	100,000
Mrs. Rokeya Quader	Independent Director	10	3	30,000
				<u>650,000</u>

29.00	Selling Expenses				
	Salaries & allowances			1,362,658,668	1,143,941,148
	Company's contribution to Provident Fund		Note-25.02(a)	2,755,616	1,896,826
	Bonus			61,197,909	53,343,443
	Gratuity		Note-25.03(ii)	14,513,954	9,630,813
	Repairs & maintenance			418,091	795,592
	Rates, taxes & fees			400,485	680,433
	Group insurance			3,954,764	1,685,426
	Donation			-	699,677
	Electricity, gas & water			1,920,834	2,049,852
	Vehicle maintenance			11,220,608	4,730,310
	Petrol & oil			101,134,919	90,183,313
	Printing & stationery			38,948,028	39,063,026
	Postage, telephone & telegram			1,737,933	1,750,795
	Conveyance			7,380,163	5,571,956
	Subscription newspaper & periodical			-	2,532
	Entertainment			5,799,273	2,011,390
	Legal fees			1,312,572	250,000
	SAP Software Charge			9,116,412	2,827,752
	Office maintenances expenses			1,424,179	801,919
	Trade fair expenses			3,495,594	17,563,911
	Damage on Sales		Note: 29.01	982,404,354	908,561,167
	Distribution Expenses		Note: 29.02	303,369,593	275,480,273
	Transport/Carriage			968,866,636	874,730,642
	Medical expenses			-	31,600
	Advertisement			14,002,025	36,215,796
	Research, training & development				
	Export expenses			48,559,915	42,733,708
	Amortization of Right-of-use Asset		Notes-05.01(ii)	8,444,423	8,724,113
				<u>3,955,036,948</u>	<u>3,525,957,413</u>

Notes Sl. No.	Particulars	Qty.(Pcs/Mt)		Amount in Taka	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
29.01	Damage on Sales				
	Biscuit			612,291,442	566,268,079
	Candy			145,783,676	134,825,733
	Noodles			97,189,118	89,883,822
	Soft Cake & Dry Cake			116,626,941	107,860,587
	Battery			10,513,177	9,722,946
				<u>982,404,354</u>	<u>908,561,167</u>
29.02	Distribution Expenses				
	Franchise Partner Expenses			128,190,888	116,406,066
	Conveyance			976,667	886,880
	Sales Meeting Expenses			173,851,277	157,868,812
	DD Charges			350,761	318,515
				<u>303,369,593</u>	<u>275,480,273</u>
30.00	Finance cost				
	Bank charges			7,437,357	18,918,557
	Interest		Note-30.01	52,440,762	122,922,555
				<u>59,878,119</u>	<u>141,841,112</u>
30.01	Interest				
	Interest on Term Loan with banks & other financial institutions				
	United commercial Bank Ltd.			944,807	28,585,910
	The City Bank Ltd			-	8,968,988
				<u>944,807</u>	<u>37,554,898</u>
	Interest on LIM, LTR, STL, Offshore Banking with banks			45,262,308	48,970,367
	Interest on Secured Overdraft (SOD) with:				
	The City Bank Ltd.			-	18,098
	Habib Bank Ltd.			4,453,028	19,322,026
	Brac Bank Ltd.			5,027	15,226,145
				<u>4,458,055</u>	<u>34,566,269</u>
				<u>50,665,170</u>	<u>121,091,534</u>
	Finance charges for leases (Right-of-use Asset)		Notes-05.01(i)	1,775,592	1,831,021
				<u>52,440,762</u>	<u>122,922,555</u>
31.00	Other Income				
	Export Promotion Benefit - Cash incentive received during the year			50,914,000	14,462,000
	Interest income on deposits with banks and other financial institutions				
	Fixed Deposits			492,263,250	235,676,854
	Short Term Deposits			19,013,663	5,080,799
				<u>511,276,913</u>	<u>240,757,653</u>
	Sale of by-product net of VAT Tk. 2,185,756 (2024: Tk. 381,674)			6,456,920	8,287,011
	Rental income			960,000	960,000
	Gain on disposal of capital assets		Note-31.01	6,088,200	41,029,627
	Dividend income			272,000	278,000
	Other income			6,900	10,000
				<u>575,974,933</u>	<u>305,784,291</u>
31.01	Gain on disposal of capital assets				

A gain of Tk. 6,088,114 was realized from the Disposal of Damaged and Obsolete capital assets for the Year Under Review.

Particulars	Cost	Accumulated Depreciation	Written Down Value	Sales Price	Profit / (Loss)
Furniture & Fixtures	86,533	74,713	11,820	6,842	(4,978)
Office Equipments	3,267	3,264	3	258	255
Transport & Vehicles	44,735,317	38,369,971	6,365,346	12,458,269	6,092,923
			-		-
Total	44,825,117	38,447,948	6,377,169	12,465,369	6,088,200

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2025	30 June 2024
32.00	Earnings Per Share (EPS)			
	(a) Earnings attributable to the Ordinary Shareholders (Net profit after Tax)		2,010,426,614	1,834,055,875
	(b) Weighted average number of ordinary Shares outstanding during the year		199,938,886	199,938,886
	(c) Earnings Per Share (EPS)		10.06	9.17
Note : Basic and Diluted Earnings Per Share are the same since there were no potential dilutive shares outstanding during the years.				
33.00	Net Asset Value			
	Total Assets		16,178,078,314	14,021,323,187
	Total Liabilities		(3,711,923,208)	(3,365,655,809)
			12,466,155,106	10,655,667,378
	Number of Ordinary Shares of Tk.10 each at Balance Sheet date		199,938,886	199,938,886
	NAV-Per Share			
	On shares at balance sheet date		62.35	53.29
34.00	Net Operating Cash Flow Per Share			
	Cash flows from operating activities as per Statement of cash flows		2,289,653,103	3,751,759,759
	Number of Ordinary Shares of Tk.10 each at Balance Sheet date		199,938,886	199,938,886
	Net Operating Cash Flow-Per Share			
	On shares at Balance Sheet date		11.45	18.76
Note:				
The Net Operating Cash Flow per Share (NOCFPS) decreased to 11.45 in 2025 from 18.76 in 2024, primarily due to higher income tax payments, increased purchases leading to higher inventory levels, and a net outflow of advances and other factors, as detailed in the reconciliation statements appended in Note 34.01.				
34.01	Reconciliation of Net Profit with Cash Flows from Operating Activities making adjustment for Non-cash items, Non-operating items and the Net changes in Operating Activities			
(as required under the provision of Notification No.BSEC/CMRRCD/2006-158/208/ Admin/81 dated 20 June 2018 issued by Bangladesh Securities and Exchange Commission)				
	Net Profit before tax as per Profit or Loss and Other Comprehensive Income		2,689,949,730	2,348,138,746
	Adjustments for items not involving flow of cash			
	Depreciation	Note: 27.00	474,591,162	519,426,030
	Amortization	Note: 05.01	20,026,756	20,163,704
			3,184,567,648	2,887,728,480
	Adjustments for:			
	Bank charges	Note: 30.00	(7,437,357)	(18,918,557)
	Interest paid		(53,180,182)	(123,366,783)
	Income taxes paid	Note: 23.00	(709,858,656)	(655,705,240)
			(770,476,195)	(797,990,580)
			2,414,091,453	2,089,737,900
	Adjustments for non-operating items :			
	Finance cost	Note: 30.00	59,878,119	141,841,112
	Net changes in Fair Value of investments in shares	Note: 10.03	2,597,000	4,698,400
	Interest Income	Note: 31.00	(511,276,913)	(240,757,653)
	Gain on sale of Fixed assets	Note: 31.00	(6,088,200)	(41,029,627)
	Effects of foreign exchange rate changes	Note: 27.01(ii)	(9,205,397)	(16,016,234)
	Gain/ (Loss) in Investment in Shares including Dividend Income	Note: 31.00	(272,000)	(278,000)
			(464,367,391)	(151,542,002)
	Adjustments for net changes in operating activities :			
	(Increase) / decrease in :			
	Inventories	Note:07.00	(460,461,699)	991,731,968
	Advances :			
	Employees	Note: 09.01	(52,444,072)	3,217,076
	Suppliers & contractors	Note: 09.01	177,097,208	(90,227,722)
	Deposits	Note: 09.02	(82,449,174)	4,234,542
	Pre-payments	Note: 09.03	(14,877,708)	(14,921,832)

Trade Receivables	Note: 08.00	(152,497,366)	(46,890,477)
Increase / (Decrease) in:			
Trade Payable	Note: 18.00	763,626,462	224,965,147
Liabilities for Services	Note: 19.00	26,580,218	(1,123,298)
Advance against sales	Note: 21.00	47,306,754	309,798,803
Employee Benefit Obligations	Note: 25.00	14,136,022	354,727,407
Liabilities for Expenses	Note: 20.00	73,912,396	78,052,247
		339,929,041	1,813,563,861
Net Cash Flows from Operating Activities		2,289,653,103	3,751,759,759

Explanation for Decrease in Net Cash Flows from Operating Activities:

35.00 Related party transactions

The company carried out various transactions with related parties in the normal course of business. The nature of these transactions and their respective amounts are presented below in accordance with IAS 24: Related Party Disclosures.

SA P Sof tw are Ch arg e	Name of Related Parties	Nature of Transactions	Opening Balance at 01 July 2024	Transaction during the year		Closing Balance at 30 June 2025
			Debit /(Credit) Restated	Debit	(Credit)	
(i)	Directors (meeting Fees) (note : 28.01 & 20.00)	Board meeting attendance fees	(996,475)	570,000	(650,000)	(1,076,475)
(ii)	Directors (Loan) (Note: 16)	Loan from Directors	(1,651,488)	-	-	(1,651,488)
(iii)	Lucerne Cocoa & Chocolate Products Ltd.	Processing Charges of Raw Materials & others	5,464,964	17,607,128	(20,975,568)	2,096,524
(iv)	Ludwig Industrial Solutions Ltd. (Note: 18.01)	Suppliers of Stores Items	-	-	(502,874)	(502,874)

36.00 Salaries / Perquisites To Directors & Officers

The aggregate amounts paid to or provided for the Directors and Officers of the Company, as defined under the Securities and Exchange Rules, 1987, during the year are disclosed below:

Particulars	2025 (Tk)		2024 (Tk)	
	Directors	Officers	Directors	Officers
	(Note-35.00)			
Board Meeting Fees	650,000	-	830,000	-
Remuneration/salaries & allowance	-	160,897,565	-	145,783,491
Bonus	-	12,890,740	-	9,185,004
Company's Contribution to Provident Fund	-	2,073,381	-	1,815,370

37.00 Sanctioned Production Capacity & Capacity Utilization Operative Units

Products	Unit	Installed Capacity		Utilization		Short Fall		Reason for Short Fall
		2025	2024	2025	2024	2025	2024	
Battery	Pcs	91,120,000	91,120,000	47,672,508	47,672,508	43,447,492	43,447,492	Less demand of Battery
Biscuit & Confectionary and Tasty Saline	MT	163,728.00	148,601.00	115,490.27	115,490.27	48,237.73	33,110.73	

38.00 As of 30 June 2025, the total number of employees of the Company, including regular, contractual, and casual staff, was as follows:

	2025	2024
Corporate office	160	142
Sales department (field forces)	3,323	3,108
Factories	7,910	6,570
Total	<u>11,393</u>	<u>9,820</u>

38.01 Monthly average no. of workers at factories:

5,546 5,067

39.00 Contingent Liabilities

a. The company had the following contingent liabilities as on 30 June 2025

	2025 (Tk in lac)	2024 (Tk in lac)
With United Commercial Bank PLC :		
Bank Guarantees (Note-40.00)	1,878.56	1,908.56
Acceptance of bills	86.56	3,489.07
Sight Letter of Credit (Foreign)	3,252.25	3,252.25
	<u>5,217.37</u>	<u>8,649.88</u>
With Jamuna Bank PLC :		
Bank Guarantees (Note-40.00)		
Acceptance of bills	137.62	-
Sight Letter of Credit (Foreign)	1,637.96	-
LC Deferred (UPAS)	259.86	-
	<u>2,035.44</u>	<u>-</u>
With City Bank PLC :		
Bank Guarantees (Note-40.00)	37.23	59.35
	<u>37.23</u>	<u>59.35</u>
With Habib Bank Ltd.:		
Bank Guarantee (Note-40.00)	12.17	12.17
Grand Total	<u><u>7,302.21</u></u>	<u><u>8,721.40</u></u>

- b. The Company may have contingent liabilities arising from five income tax cases currently pending before the High Court.
- 40.00 Bank Guarantees**

The following bank guarantees were issued on behalf of the company to various beneficiaries, as detailed below:

Issuing Bank	Beneficiary	Guarantee Amount	Validity
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	6,740,000	02 July 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	7,926,536	11 December 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	7,995,900	11 December 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	1,958,200	11 February 2029
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	9,098,900	21 June 2029
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	5,055,000	22 June 2029
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	538,900	12 February 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	179,600	12 February 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	180,000	05 June 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	1,970,400	15 June 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	851,000	05 June 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	1,180,000	05 June 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	539,000	05 June 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	906,000	05 June 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	412,364	10 October 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	92,400	29 November 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	1,490,400	29 November 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	875,929	29 November 2027
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	13,922,100	16 January 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	21,978,700	16 January 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	12,909,400	22 May 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	2,987,500	18 September 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	13,570,400	18 September 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	20,525,800	26 December 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	5,122,800	18 September 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	902,400	18 September 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	14,190,636	18 September 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	8,929,300	18 September 2028
United Commercial Bank PLC	Titas Gas Transmission & Distribution Co. Ltd.	18,222,164	26 December 2028
United Commercial Bank PLC	Commissioner of Customs, Customs House Chittagong	2,709,317	Continuous
United Commercial Bank PLC	Commissioner of Customs, Customs House Chittagong	3,894,855	Continuous
	Total with United Commercial Bank PLC.	187,855,901	
City Bank Ltd.	Collector of Customs, Customs House Chittagong	2,378,714	Continuous
City Bank Ltd.	Collector of Customs, Customs House Chittagong	1,344,733	Continuous
	Total with City Bank PLC.	3,723,447	
Habib Bank Limited	Titas Gas Transmission & Distribution Co. Ltd.	372,000	Continuous
Habib Bank Limited	Collector of Customs, Customs House Chittagong	845,411	Continuous
	Total with Habib Bank Ltd.	1,217,411	

Grand Total: Taka 192,796,758

41.00 Capital Expenditure Commitment

The Board of Directors of the company has adopted the following decisions regarding capital expenditures:

Projects	Estimated cost (Tk.) in million
(i) Purchase and import of Chanachur Production Line: The Board of Directors of the company has resolved to purchase and import of Brand-New Capital Machinery for Snack Food Making Plant with Standard Accessories for making Chanachur having total Production Capacity of 6,600 Metric Tons annually, from M/s. Global Marketing Services, Calcutta, India for total US\$ 18,85,250.00 equivalent to around Tk. 22,71,72,625.00. The installation and commissioning of the same at Company's Kutubpur Factory, under District-Narayangonj.	227.17
(ii) Purchase and import of Multi-Functional Chocolate Plant: The Board of Directors of the company has resolved to purchase and import of Brand-New Capital Machinery for Multi-Functional Chocolate Plant along with Standard Accessories having total Production Capacity of 3,300 Metric Tons Annually from M/s. Link Sourcing Limited, Flat No.4, 3rd Floor, BOU LEE Building, 145-163 Bulkeley Street, Hung Hom, Kowloon, Hong Kong for total USD 11,20,000.00 equivalent to around Tk. 13,66,40,000.00 (Taka Thirteen Crore Sixty Six Lac and Forty Thousand) only and installation and commissioning of the same at Company's Lolati Factory under Police Station-Sonargaon, District-Narayangonj.	136.64
(iii) purchase and import of Multi Color Cookies Production Line: The Board of Directors of the company has resolved to purchase and import of Brand-New Multi Color Cookies Production Line with Standard Accessories having total Production Capacity of 9,048 Metric Tons annually, from M/s. Zhongshan Dingson Food Machinery Ltd., No.13, Teng Yun Road, Tanzhou Town, Zhongshan City, Guangdong Province, China for total US\$ 10,81,500/- equivalent to around Tk. 13,19,43,000/- (Thirteen Crore Nineteen Lac Forty Three Thousand) and installation and commissioning of the same at Madanpur Factory, Keodhala, Madanpur Bondar under District- Narayangonj.	131.94
(iv) Purchase Production Line for Manufacturing of Powder Drink from Local The Board of Directors of the company has resolved to purchase Machineries from Local Market for around Tk. 92,53,000.00 (ninety-two lac fifty three thousand) to set up new Production Line for Manufacturing of Powder Drink (SIPO Fruity Saline & Orange Powder Drink) with Standard Accessories having total Production Capacity of 4,427 Metric Tons annually (SIPO Fruity Saline 1,682 Metric Tons & Orange Powder Drink 2,745 Metric Tons) and installation and commissioning of the same at their Madanpur Factory, Keodhala, Madanpur Bandar under District-Narayangonj.	9.25
(v) Decision to purchase 118.71 decimals land: The Board of Directors of the company has resolved to purchase total 1.1871 Acre (118.71 Decimals) land near Lolati Factory of the company under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 11,00,00,000.00 (Taka eleven crore) from Mr. Sultan Ahmed and Mosamat Shafiya Khaton, Lolati, Sonargaon, Narayangonj. Out of 118.71 Decimal land 70.38 Decimal Land already purchased at consideration of Tk.71,449,370.	110.00
(vi) Decision to purchase 10.18 decimals land: The Board of Directors of the company has resolved to purchase total 10.18 decimals land near Lolati Factory of the company under Mouza: Changain, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 35,63,000.00 (Taka thirty-five lac sixty-three thousand) i.e. @Tk.3,50,000.00 per decimal from Mr. Zakir Hossen, Borabo Bazar, Sonargaon, Narayangonj. The purchaser, Olympic Industries Limited shall also bear the total registration costs inclusive of VAT, Tax and other Charges	3.56
(vii) Decision to purchase 2.50 decimals land: The Board of Directors of the company has resolved to purchase total 2.50 decimals land near Lolati Factory under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 10,00,000/- (Taka Ten lac) i.e., @Tk.4,00,000/- per decimal from Mr. Asaduzzaman, Lolati, Sonargaon, Narayangonj.	1.00

(viii)	Decision to purchase 41 decimal lands: The Board of Directors of the company has resolved to purchase total total 41.00 decimals land near Lolati Factory of the company under Mouza: Changain, Union: Kanchpur, P.S.: Sonargaron, in the name of Olympic Industries Limited at an agreed total price of Tk. 1,55,80,000/- (Taka one crore fifty-five lac eighty thousand) i.e., @Tk.3,80,000/- per decimal from Mr. Golap Hossain and others (total 6 (six) sellers including Mr. Golap Hossain), Mismiji, Siddirgonj, Narayangonj The purchaser, Olympic Industries Limited shall also bear the total registration costs inclusive of VAT, Tax and other Charges.	15.58
(ix)	Decision to purchase 460 decimal lands: The Board of Directors of the company has resolved to purchase total 460 decimals land under Mouza: Biti Bagun, Police Station: Kaligonj and District: Gazipur in the name of Olympic Industries Limited at an agreed total price of Tk. 13,70,00,000.00 from SEAM AGRO FOODS LIMITED (Represented by its Chairman Mr. Nasir Mohammed Helal,) House No.: 18, Road No.: 3, Sector 10, Uttara, Dhaka.	137.00
(x)	Decision to purchase 208.50 decimal lands: The Board of Directors of the company has resolved to purchase total 208.50 decimals land near under Mouza: Biti Bagun, Police Station: Kaligonj and District: Gazipur in the name of Olympic Industries Limited at an agreed total price of Tk. 6,30,00,000.00 (Taka six crore thirty lac) From (1) Mst. Tanjur Akter, (2) Mr. Nasir Mohammed Helal, (3) Mr. Ahmed Mohammad Helal, (4) Mrs. Nasima Mohammad Helal and (5) Mrs. Joynob Mohammad Helal, all are Bangladeshi Nationals.	63.00
(xi)	Decision to purchase 25.83 decimal lands: The Board of Directors of the company has resolved to purchase total 25.83 decimals land near Lolati Factory of the company under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 90,40,500.00 (Taka ninety lac forty thousand five hundred) i.e. @Tk.3,50,000.00 per decimal. from Mr. Abdur Rahman and Mrs. Umma Salma, Sonargaon, Narayangonj.	9.04
(xii)	Decision to purchase 7.75 decimal lands: The Board of Directors of the company has resolved to purchase total 7.75 decimals land near Lolati Factory of the company under Mouza: Lolati, Union: Kanchpur, P.S.: Sonargaron, District: Narayangonj in the name of Olympic Industries Limited at an agreed total price of Tk. 27,12,500.00 (Taka twenty-seven lac twelve thousand five hundred) i.e. @Tk.3,50,000.00 per decimal from Mst. Minu Begum, Sonargaon, Narayangonj. The purchaser, Olympic Industries Limited shall also bear the total registration costs inclusive of VAT, Tax and other Charges.	2.71

42.00 Financial risk management

The Board of Directors of the company has overall responsibility for establishing and overseeing the company's risk management framework. The Board is tasked with developing and monitoring the company's risk management policies to ensure effective management of risks associated with the company's operations.

Risk management policies, procedures, and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The Board of Directors oversees these risk management strategies to ensure current and accurate compliance with operational and legal requirements. Additionally, the Board identifies foreseeable trends that could significantly impact the company's overall business activities.

The company has exposures to the following risks arising from its use of financial instruments:

Credit risk

Liquidity risk

Market risk

42.01 Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, primarily arising from the company's receivables. The management has implemented a credit policy, and exposure to credit risk is monitored on an ongoing basis. Additionally, risk exposures from other financial assets, such as cash at bank and other external receivables, are considered nominal.

42.02 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity, including cash and cash equivalents, aims to ensure that it maintains sufficient liquidity to meet its liabilities on time, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to its reputation.

To achieve this, the company typically ensures that it has adequate cash and cash equivalents to cover expected operational expenses, including financial obligations. This is accomplished through the preparation of cash flow forecasts, which are based on the timelines for payment of financial obligations. Accordingly, the company arranges for sufficient liquidity or funds to ensure that expected payments are made by their due dates.

The credit rating assessed by National Credit Ratings Limited for the company's long-term liabilities is AAA (Triple A), signifying excellent quality and offering the highest safety for the timely servicing of financial obligations. Such institutions carry minimum risk. For short-term liabilities, the rating is ST-1, which signifies the strongest capacity for timely payment of financial commitments and indicates the lowest credit risk.

42.03 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates, will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters to mitigate potential adverse impacts on the company's financial performance.

(a) Currency risk

As at 30 June 2025, there was no exposure to currency risk as there were no foreign currency transactions made during the year under review other than in normal course of business and as disclosed in the accounts (notes 08.iv, 26.00 & 31.01)

(b) Interest rate risk

Interest rate risk arises from changes in interest rates on borrowing. As of the reporting date, the company has no foreign currency loans subject to floating rates of interest. Local loans, however, are not significantly affected by fluctuations in interest rates. Additionally, the company has not entered into any type of derivative instruments to hedge against interest rate risk.

43.00 Foreign Exchange earned

During the year under review, the company earned an aggregate sum of US\$ 3,598,581.12 and GBP14,607 (equivalent to Tk. 430,828,905) from the export of biscuits and confectionery items. In comparison, during the previous year (2024), the company earned US\$ 3,189,084.53 (equivalent to Tk. 356,281,712), details of which are further elaborated in Note 26.00 to the accounts.

44.00 Post Balance Sheet Events - Disclosure Under IAS-10 "Events After The Reporting Period"

Non-adjusting events after the reporting period:

(i) Dividend for the year :

Subsequent to the Balance Sheet date, the Board of Directors has recommended a 30% cash dividend, i.e., Taka 3.00 per fully paid Ordinary Share of Tk. 10 each. This dividend will be recognized in the accounts once it is approved by the shareholders at the forthcoming Annual General Meeting.

(ii) Unclaimed Dividend transferred to Capital Market Stabilization Fund :

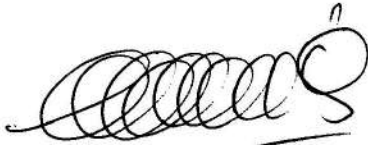
On 14 September 2025, an amount of Tk. 45,374,294 was transferred from the company's bank account to the Capital Market Stabilization Fund (CMSF), maintained under SND A/C No. 001031 1521301 at Community Bank Bangladesh Ltd., Corporate Branch, Dhaka. This transfer was executed in compliance with the Directives issued by the Bangladesh Securities and Exchange Commission (BSEC). Further details regarding this transaction can be found in Note 24.01(iii) of the accounts.

Adjusting events after the reporting period:

There were no adjusting events identified after the reporting period that would require disclosure or adjustment in the financial statements.

45.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 27 October 2025.


Aziz Mohammad Bhai
Chairman


Nurjehan Hudda
Managing Director


Osman Haidar
Independent Director


Satya Ranjan Mondal
Chief Financial Officer


Mintu Kumar Das
Company Secretary

Dhaka, 27 October 2025

OLYMPIC INDUSTRIES PLC
SCHEDULE OF NON-CURRENT ASSETS
As at June 30, 2025

Schedule of Property, plant & equipment

Annexure -A

Particulars	Land & Land Development	Factory Building & Other construction.	Plant & Machinery	Office Equipment	Furniture & Fixtures	Transport & Vehicles	Total 30 June 2025	Total 30 June 2024
Cost								
At 01 July 2024	1,416,551,803	2,324,496,485	4,510,921,618	36,576,752	55,623,976	257,176,981	8,601,347,615	7,794,217,041
Additions during the year	619,392,788	17,081,556	47,763,184	946,146	156,833	108,871,747	794,212,254	1,290,387,042
Sale of Fixed Asset	-	-	-	(3,267)	(86,533)	(44,735,317)	(44,825,117)	(483,256,467)
Cost at 30 June 2025	2,035,944,591	2,341,578,041	4,558,684,802	37,519,631	55,694,276	321,313,411	9,350,734,752	8,601,347,615
Accumulated depreciation								
At 01 July 2024	-	1,003,453,532	2,478,520,635	26,683,050	36,214,366	202,114,770	3,746,986,352	3,694,981,660
Depreciation for the year	-	111,883,317	339,492,131	2,584,821	4,221,635	16,409,259	474,591,162	519,426,030
Adjustment for disposal	-	-	-	(3,264)	(74,713)	(38,369,971)	(38,447,948)	(467,421,338)
Accumulated depreciation at 30 June 2025	-	1,115,336,849	2,818,012,766	29,264,607	40,361,287	180,154,058	4,183,129,567	3,746,986,352
Carrying Value at 30 June 2025	2,035,944,591	1,226,241,192	1,740,672,036	8,255,024	15,332,989	141,159,353	5,167,605,185	4,854,361,263
Carrying Value at 30 June 2024	1,416,551,803	1,321,042,953	2,032,400,983	9,893,703	19,409,610	55,062,211	4,854,361,263	4,099,235,380

This includes written down value of lease hold assets of Tk. 10,695,188 (2024 : Tk. 12,733,235) which is made up as follows:

Particulars	Land and Land Development	Factory Building & Other const.	Plant & Machinery	Office Equipment	Furniture & Fixtures	Transport & Vehicles	Total	Total
Gross carrying amounts as on 01 July 2024	-	-	119,668,008	572,000	-	-	120,240,008	158,060,819
Additions during the year	-	-	-	-	-	-	-	-
Adjustment /Deletion of Fixed Asset	-	-	-	-	-	-	-	(37,820,811)
Gross carrying amounts as on 30 June 2025	-	-	119,668,008	572,000	-	-	120,240,008	120,240,008
Accumulated depreciation as on 01 July 2024	-	-	106,934,775	571,998	-	-	107,506,773	140,114,648
Depreciation for the year	-	-	2,038,047	-	-	-	2,038,047	2,510,795
Adjustment of Depreciation	-	-	-	-	-	-	-	(35,118,670)
Accumulated depreciation as on 30 June 2025	-	-	108,972,822	571,998	-	-	109,544,820	107,506,773
Net carrying amounts as on 30 June 2025	-	-	10,695,186	2	-	-	10,695,188	12,733,235
Net carrying amounts as on 30 June 2024	-	-	12,733,233	2	-	-	12,733,235	17,946,171

OLYMPIC INDUSTRIES PLC
UNIT-WISE RESULT
FOR THE YEAR ENDED 30 JUNE 2025
(AS PER REQUIREMENT OF THE SECURITIES AND EXCHANGE RULES, 1987)

Particulars	Notes	Amount in Taka			
		Battery Unit	Biscuit & Other Units	30 June 2025	30 June 2024
Revenue	26.00	637,526,356	27,083,538,523	27,721,064,879	25,928,815,845
Cost of Goods Sold	27.00	(424,692,281)	(20,661,326,411)	(21,086,038,692)	(19,758,077,011)
Gross Profit		212,834,075	6,422,212,112	6,635,026,187	6,170,738,834
Operating Expenses		(99,444,743)	(4,224,634,041)	(4,324,078,784)	(3,864,437,930)
Administrative Expenses	28.00	(8,487,188)	(360,554,648)	(369,041,836)	(338,480,517)
Selling Expenses	29.00	(90,957,555)	(3,864,079,393)	(3,955,036,948)	(3,525,957,413)
Profit from Operations		113,389,332	2,197,578,071	2,310,947,403	2,306,300,904
Finance Cost	30.00	(1,377,071)	(58,501,048)	(59,878,119)	(141,841,112)
		112,012,261	2,139,077,023	2,251,069,284	2,164,459,792
Other income	31.00	13,246,216	562,728,717	575,974,933	305,784,291
		125,258,477	2,701,805,740	2,827,044,217	2,470,244,083
Net changes in fair value of investment in shares of listed companies				(2,597,000)	(4,698,400)
				2,824,447,217	2,465,545,683
Contribution to WPP & W Funds				(134,497,487)	(117,406,937)
Profit before Tax				2,689,949,730	2,348,138,746
Current Tax				(715,159,693)	(649,598,174)
Deferred Tax Income/(Expense)				35,636,577	135,515,303
				(679,523,116)	(514,082,871)
Profit after Taxation				2,010,426,614	1,834,055,875
Other Comprehensive Income				-	-
Total Comprehensive Income				2,010,426,614	1,834,055,875