



## OLYMPIC INDUSTRIES LIMITED

Amin Court, 6th Floor, 62-63, Motijheel C/A, Dhaka-1000

### PRICE SENSITIVE INFORMATION

The Board of Directors of Olympic Industries Limited in its meeting held on October 27, 2022 at 5:00 P.M. have taken the following price sensitive decisions:

**1) Consideration / Approval of annual audited financial statements, disclosure of comparative financial parameters / results and recommendation of dividend:**

The Board of Directors has considered and approved the annual audited financial statements of the company for the financial year 2021-2022 ended June 30, 2022 and has approved disclosure of following comparative financial parameters / results:

Financial Parameters / Results	Year ended June 30, 2022	Year ended June 30, 2021
Revenue (Sales)	Tk. 21,438,817,722	Tk. 18,032,599,144
Gross Profit	Tk. 4,920,364,744	Tk. 5,281,117,643
Profit from Operations	Tk. 1,553,129,905	Tk. 2,551,299,107
Profit before Tax	Tk. 1,604,487,704	Tk. 2,689,882,176
Profit after Taxation	Tk. 1,205,153,261	Tk. 2,037,363,202
Net Asset Value (NAV) Per Share	Tk. 46.84	Tk. 46.21
Basic & Diluted Earnings Per Share (EPS)	Tk. 6.03	Tk. 10.19
Net Operating Cash Flow Per Share (NOCFPS)	Tk. 3.51	Tk. 9.34

The profitability of the company has declined as the economy of the country has been affected badly like many other countries for many reasons including long continuing pandemic situation, effect of Russia-Ukraine war, ongoing volatility on foreign exchange market, continuing increase in prices of raw materials and essential items, high rate of inflation, decrease of real income of common people, production and import slump due to foreign exchange crunch, etc.

The detailed annual audited financial statements for FY 2021-2022 are being made available in the website of the company [www.olympicbd.com](http://www.olympicbd.com), in the websites of Stock Exchanges under link arrangement and will also be sent to you and Stock Exchanges soon.

The Board of Directors of the company has recommended for payment of Cash Dividend @ 45% i.e. Tk.4.50 (Taka four and paisa fifty) for every ordinary share of Tk.10.00, subject to approval of the shareholders in next 43rd Annual General Meeting of the company.

The Board of Directors has also taken decision to keep an amount equivalent to the declared Cash Dividend payable for financial year 2021-2022 within 10 (ten) days of declaration by the Board of Directors in the Dividend Account of the company maintained with Bank as per your Directive dated January 14, 2021.

**2) Calling of 43rd Annual General Meeting:**

The 43rd Annual General Meeting of the company for the year 2022 will be held on Monday, December 26, 2022 at 11:00 A.M. via zoom to approve payment of recommended dividend and also to consider other approved agenda.

**3) Record Date:**

The Record Date for participation in 43rd Annual General Meeting of the company and for entitlement of approved dividend shall be on Thursday, November 24, 2022.

4) The Board of Directors have also decided to import of 2nd High Speed Instant Noodles Line from Japan to enhance existing production capacity of Instant Noodles of the company from 8,316 tons to total 19,008 tons per annum. Total investment for this highly advantageous new Line will be Tk.24.75 crore which will enable the company to produce two different sizes Noodles Cakes and this Line will be installed at Kutubpur factory of the company.