



OLYMPIC INDUSTRIES LIMITED

Amin Court, 6th Floor, 62-63, Motijheel C/A, Dhaka-1000

PRICE SENSITIVE INFORMATION

The Board of Directors of Olympic Industries Limited in its meeting held on August 31, 2022 at 5:00 P.M. have taken the following price sensitive decisions:

- 1) To import one set brand new WJ 150-1800-II model Double Wall Corrugated Board Production Line with Automatic Bailing Press, Dust Collector and required standard accessories from China for Carton Manufacturing Unit of the company at Kutubpur in Narayanganj district to enhance production capacity of making various sizes Corrugated Cartons by 102 million pieces per annum for packaging products of the company. The import and installation of the line with some other required local items including Slitter, Stacker, Overhead Crane, Trolley, etc. will cost around Taka Eleven Crore and will meet the present shortage of Cartons.
- 2) To import one complete set of machineries and spare parts including Water Softener, Chiller, Cooling Tower, Barrel Set, etc. from India /China as-well-as to purchase other required items including Solution Preparation & Measuring Tank, LPG System, Utility Supply Lines, Pipes, Fittings, Cables, etc. from local sources and installation thereof at a total cost of around Taka Three Crore and Eleven Lac for setting up 2nd Baked Snacks Processing Line at Snacks Manufacturing Unit of the company at Kutubpur in Narayanganj district. This 2nd Baked Snacks Processing Line will ensure additional production of 200 tons Baked Snacks per month to meet growing demand for Snacks of the company.
- 3) To start 2nd phase Civil Construction and other works of 5-storey Extension Building of Cartons and Snacks Units of the company at Kutubpur in Narayanganj district measuring around 44,100 sft. areas. Also to complete other required works there including installation of Cargo Lift, Air Circulation System, etc. The revised expenditure for the purpose now is estimated to be around Taka Twelve Crore and Twenty Lac and approximately Taka One Crore will be released per month for the next twelve months. Completion of 2nd phase works will remove the shortage of storage space for raw materials, packing materials and finished products in the Units.
- 4) To execute an agreement with Lucerne Cocoa & Chocolate Products Limited for 2 (two) years term from September 1, 2022 to August 31, 2024 for purchase of different kinds of chocolate products from them for sale in its own brand name.
- 5) To arrange construction of 9000 sft. floor area Tin Shed with RCC base, column, floor and brick wall, etc. on newly purchased land near Lolati factory at a total cost of Taka one crore and sixty five lac to meet the shortage of processing and storage space.

Date : August 31, 2022

By order of the Board of Directors
Md. Nazimuddin
Executive Director & Company Secretary