

December 3, 2020

## NOTICE OF 41<sup>ST</sup> ANNUAL GENERAL MEETING

Notice is hereby given to all shareholders of Olympic Industries Limited that the 41<sup>st</sup> Annual General Meeting of the company will be held virtually (using digital platform, accessible at <http://agm.olympicbd.com>) as per Order No.SEC/SRMIC/94-231/ 25 dated July 8, 2020 of Bangladesh Securities and Exchange Commission on Thursday, December 24, 2020 at 11:00 A.M. to transact the following business:

### AGENDA

1. To receive, consider and adopt the audited financial statements of the company for the financial year ended June 30, 2020 together with the Reports of Directors and Auditors thereon.
2. To consider and approve the payment of 52% Cash Dividend i.e. Tk.5.20 per share to the shareholders for the financial year ended June 30, 2020, as recommended by the Board of Directors.
3. To consider retirement by rotation and re-appointment of Munir Ali, Director. His brief resume is enclosed as per CGC Condition No.1(5)(xxiv)(a).
4. To approve the appointment of Rokeya Quader as Independent Director of Olympic Industries Limited for a term of 3 (three) years from September 25, 2020 to September 24, 2023, as approved by the Board of Directors on September 24, 2020. The Board of Directors has also approved her appointment as Chairperson of Nomination and Remuneration Committee and as Member of Audit Committee of the company.
5. To approve the appointment of Tanveer Ali as Nominee Director of Olympic Industries Limited, nominated by Kingsway Fund – Frontier Consumer Franchises (Pictet Lux A/C KFFCF) and approved by the Board of Directors on November 29, 2020.
6. To consider appointment of new Statutory Auditors from the panel of auditors finalized by Bangladesh Securities and Exchange Commission on July 30, 2020, with fixation of their remuneration. The retiring auditors M/s. Shafiq Basak & Co., Chartered Accountants, have completed 3 (three) consecutive years of assignment (2017-2018, 2018-2019 and 2019-2020) and as such, are ineligible for continuation. M/s. M. J. Abedin & Co., Chartered Accountants, a member firm of UK-based Moore Global Network Limited, has previously acted as Statutory Auditors of the company for many years and has expressed interest to be re-appointed as Statutory Auditors of the company.
7. To consider appointment of a practicing professional firm of Chartered Accountants or Chartered Secretaries to provide Certificate on Compliance with the Corporate Governance Code and determine their remuneration. M/s. Huda & Co., Chartered Accountants has long been providing this Certificate to the company and has expressed interest in being re-appointed for next year. They are currently paid Tk.200,000 (Taka two hundred thousand) as remuneration. This year, a new Chartered Secretarial firm, M/s. Jasmin & Associates, has also expressed interest in being appointment.
8. To approve the exchange of approximately 50.77 decimals of land of Olympic Industries Limited with approximately 50.77 decimals of land of M/s. Epillion Limited, as approved by the Board of Directors on November 14, 2020.
9. To transact any other business of the company with the permission of Chairman of the meeting.

By Order of the Board



**Md. Nazimuddin**  
Executive Director, Corporate Affairs  
& Company Secretary

### Notes:

1. The Record Date to participate in 41<sup>st</sup> Annual General Meeting and for entitlement of approved Cash Dividend has been fixed on November 26, 2020 as notified earlier. Trading of shares of the company in Stock Exchanges remained suspended on the Record Date.
2. Shareholders may join the 41<sup>st</sup> Annual General Meeting, accessible at <http://agm.olympicbd.com>. Shareholders may submit their queries and comments electronically at least 24 hours prior to the commencement of the meeting and also during the meeting. To log in to the meeting, shareholders shall need to click the above link and provide 16-digit BOID number or folio number, full name, number of shares held, and mobile number or email address as proof of identity. The detailed process for participating in the meeting will also be available on the website of the company, at [www.olympicbd.com](http://www.olympicbd.com). The link has also been sent to the respective email address of shareholders, as per the register of shareholders, as on the record date.
3. A shareholder eligible to attend the Annual General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf at the Annual General Meeting. The Proxy Form, duly filled in for this purpose, bearing Revenue Stamp of Tk.20.00, must be sent to the company by email to [mintu.das@olympicbd.com](mailto:mintu.das@olympicbd.com) or may be deposited at the corporate office of the company, located at Amin Court (6th Floor), 62-63, Motijheel C/A, Dhaka-1000, at least 48 hours before the meeting. The proxy must be a shareholder of the company and his/her signature is to be verified by the shareholder appointing the proxy.
5. Any change of address should be notified in writing to the company.
6. Shareholders who have not yet submitted their 12-digit TIN to their respective Depository Participants (DP) or to the company's share department are requested to do so at the earliest, failing which income tax at source on dividends will be deducted at 15% instead of 10%.
7. To facilitate the payment of dividend using BEFTN directly to shareholders' designated bank accounts, shareholders are requested to update their active bank account number, routing number, address and mobile number through their respective Depository Participants (DP).
8. The concerned Merchant Banks and/or Depository Participants are requested to send the details (name, BOID number, number of shares held, gross and net dividend receivable, rate and amount of tax deductible at source, name of bank, bank account number and routing number, etc.) of their margin loan holders on or before December 13, 2020 to the shares department of the company, located at Amin Court (6th Floor), 62-63, Motijheel C/A, Dhaka-1000.
9. As per BSEC Notification dated June 20, 2018, the soft copy of Annual Report along with proxy form, etc. shall be sent via email to all shareholders, as per their BO accounts details. The soft copy of Annual Report shall also be published on the website of the company, at [www.olympicbd.com](http://www.olympicbd.com). Interested shareholders may collect a hard copy of the Annual Report by making a written request to our share department.
10. To comply with BSEC directives as contained in Notification No.SEC/SRMI/2000-953/1950 dated October 24, 2000 published in the Bangladesh Gazette on November 7, 2000 and also as contained in Circular No.SEC/CMRRCD/2009-193/154 dated October 24, 2013, no gift or benefit in cash and kind shall be provided to shareholders participating the 41<sup>st</sup> Annual General Meeting of the company.