



# Olympic Industries Limited

Amin Court, 6<sup>th</sup> Floor, 62-63, Motijheel C/A, Dhaka-1000

## Declaration of Credit Ratings

This is for information of our all stakeholders that National Credit Ratings Limited has assigned the following Surveillance Ratings to **Olympic Industries Limited**:

Date of Rating Declaration	Nature of Rating	Ratings			
		Long Term	Short Term	Outlook	Validity
30.06.2020	Surveillance	AA + (Double A Plus)	ST-1	Stable	29.06.2021

The above Long Term Rating defines **very strong** capacity for timely servicing of financial obligations offering **high safety**. The Short Term Rating defines the **strongest capacity** for timely payment of financial commitments and carries **lowest credit risk**. It may please be noted in this connection that Olympic Industries Limited has been enjoying the same AA+ and ST-1 surveillance ratings from 2018.

Date: July 1, 2020

**Md. Nazimuddin**  
Executive Director &  
Company Secretary