



Olympic Industries Limited
Amin Court, 6th Floor, 62-63, Motijheel C/A, Dhaka-1000

Declaration of Credit Ratings

This is for information of our all stakeholders that National Credit Ratings Limited has announced the following Surveillance Rating of **Olympic Industries Limited** based on the Audited Financial Statements as on June 30, 2018:

Date of Rating Declaration	Nature of Rating	Ratings			
		Long Term	Short Term	Outlook	Validity
26.06.2019	Surveillance	AA + (Double A Plus)	ST-1	Stable	25.06.2020

The above Long Term Rating defines **very strong** capacity for timely servicing of financial obligations offering **high safety**. The Short Term Rating defines the **strongest capacity** for timely payment of financial commitments and carries **lowest credit risk**. It may please be noted in this connection that Olympic Industries Limited enjoyed the same AA+ and ST-1 surveillance rating in last year 2018 also.

Date: June 27, 2019

Md. Nazimuddin
Executive Director &
Company Secretary