

OLYMPIC INDUSTRIES LTD.

Amin Court, 6th Floor, 62-63, Motijheel C/A, Dhaka-1000

PRICE SENSITIVE INFORMATION

The Board of Directors of Olympic Industries Ltd. in its meeting held on October 27, 2016 at 3:30 P.M. has taken the following price sensitive decisions:

1) Consideration / Adoption of annual audited financial statements, disclosure of financial parameters / results and recommendation of dividend:

The Board has considered and adopted the audited financial statements of the company for the year ended June 30, 2016 and has approved disclosure of following comparative financial parameters / results:

	Year ended June 30, 2016	Year ended June 30, 2015
Net Turnover	: Tk.11,034,522,095.00	Tk. 8,996,148,594.00
Net Asset Value Per Share (NAVPS)	: Tk.23.80	Tk. 21.31
Earning Per Share (EPS)	: Tk.8.54	Tk. 5.75
Net Operating Cash Flow Per Share (NOCFPS)	: Tk.10.96	Tk. 7.81

The aforesaid detailed annual audited financial statements are being made available in the website of the company www.olympicbd.com and also in the website of stock exchanges.

Payment of following dividends has also been recommended by the Board for the year ended June 30, 2016, subject to approval of the shareholders in 37th Annual General Meeting of the company:

Stock Dividend	: 5% i.e. 5 (five) fully paid Ordinary Shares as Bonus Share for every 100 (One Hundred) Ordinary Shares held.
Cash Dividend	: 40% i.e. Tk.4.00 (Taka four) for every Ordinary Share of Tk.10.00.

2) Calling of 37th Annual General Meeting

The 37th Annual General Meeting of the company for the year 2016 will be held on Thursday, December 22, 2016 at 10:00 A.M. at the Battery Factory premises of the company at Kutubpur under Kanchpur Union Parishad, P.S. & Upazilla Sonargaon, District Narayanganj to approve the recommendation for payment of dividends as made by the Directors and also to consider other agenda.

3) Record Date

The Record Date for attending the meeting and for entitlement of approved dividends shall be on November 21, 2016.

Date : October 27, 2016

By order of the Board of Directors
Md. Nazimuddin
Executive Director &
Company Secretary