OLYMPIC INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	Note	Amount in Taka		Changes(%)
		31-03-2014	30-06-2013	
NET ASSETS				
Non-current Assets	1	**1,678,296,970**	**1,432,816,473**	17.13
Property, Plant and Equipment (At cost less accumulated depreciation)		**1,132,283,176**	**1,102,174,431**	2.73
Capital Work-in-Progress		546,013,794	330,642,042	65.14
Current Assets		**2,983,622,998**	**2,260,856,080**	31.97
Inventories		683,131,029	517,702,890	31.95
Accounts Receivables		25,872,484	22,881,927	13.07
Investments	2	1,529,895,654	1,080,072,609	41.65
Advances, Deposits & Prepayments		551,704,350	505,029,905	9.24
Cash and Cash Equivalents		193,019,481	135,168,749	42.80
Current Liabilities and Provisions		**(1,761,463,667)**	**(1,517,602,918)**	16.07
Loans		281,837,990	213,479,166	32.02
Lease Finance - Current Portion		13,754,280	13,206,827	4.15
Interest Payable		1,898,457	1,931,807	(1.73)
Creditors for Goods		582,401,348	520,002,269	12.00
Creditors for Services		5,419,120	5,921,431	(8.48)
Accrued Expenses		90,473,522	52,409,188	72.63
Advance against Sales		125,292,432	134,080,507	(6.55)
Liabilities for Other Finance		102,149,672	74,830,714	36.51
Provision for Investment in Shares		-	504,800	(100.00)
Provision for Taxation		527,327,764	477,222,034	10.50
Dividend Payable		30,909,082	24,014,175	28.71
Net Current Assets		**1,222,159,331**	**743,253,162**	64.43
Deferred Tax Liabilities		(65,993,924)	(56,991,340)	15.80
Other Deferred Liabilities		(165,826,062)	(137,559,021)	20.55
		2,668,636,315	**1,981,519,274**	34.68
FINANCED BY				
Shareholders' Equity		**2,289,162,231**	**1,731,722,645**	32.19
Share Capital		1,175,419,680	783,613,120	50.00
Retained Earnings - As per Statement of Changes in Shareholders' Equity		1,113,742,551	948,109,525	17.47
Non-Current Liabilities				
Long Term Loan (Secured)		341,141,172	204,538,362	66.79
Lease Finance - Long Term		38,332,912	45,258,267	(15.30)
		2,668,636,315	**1,981,519,274**	34.68

OLYMPIC INDUSTRIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY 2013 TO 31 MARCH 2014

	Notes	01 July 2013 To 31 March 2014	01 July 2012 To 31 March 2013	01 January 2014 To 31 March 2014	01 January 2013 To 31 March 2013
TURNOVER		5,969,282,564	5,247,306,862	1,936,630,771	1,752,690,969
Cost of Goods Sold	3	(4,290,966,077)	(3,959,257,595)	(1,345,886,340)	(1,313,585,964)
GROSS PROFIT		**1,678,316,487**	**1,288,049,267**	**590,744,431**	**439,105,005**
Expenses	4	(849,211,704)	(713,228,877)	(274,585,172)	(233,099,279)
		829,104,783	**574,820,390**	**316,159,259**	**206,005,726**
Non Operating Income	5	104,261,868	59,667,457	26,050,181	17,049,151
Provision for loss on investment written back		504,800	-	-	-
		933,871,451	**634,487,847**	**342,209,440**	**223,054,877**
Contribution to W. P.P & W.F		(44,470,069)	(30,213,707)	(16,295,688)	(10,621,661)
PROFIT - BEFORE TAX		**889,401,382**	**604,274,140**	**325,913,752**	**212,433,216**
Provision for Taxation		(244,597,900)	(157,142,320)	(92,769,973)	(58,901,283)
Deferred Tax (Expenses) / Income		(9,002,584)	(6,965,998)	(3,128,013)	482,147
		(253,600,484)	(164,108,318)	(95,897,986)	(58,419,136)
NET PROFIT - AFTER TAX	TK.	**635,800,898**	**440,165,822**	**230,015,766**	**154,014,080**
Basic Earnings Per Share (Par value Tk.10/-)		**5.41**	**3.74**	**1.96**	**1.31**
Number of Shares used to Compute EPS	TK.	**117,541,968**	**117,541,968**	**117,541,968**	**117,541,968**

OLYMPIC INDUSTRIES LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD FROM 01 JULY 2013 TO 31 MARCH 2014

		Amount in Taka		
		Share Capital	**Retained Earnings**	**Total**
Balance as on 01 July 2012		522,408,750	646,197,710	1,168,606,460
Net Profit for the period from 01 July 2012 to 31 March 2013		-	440,165,822	440,165,822
Transferred to Dividend Payable Account		-	(52,240,875)	(52,240,875)
Bonus Shares issued - 1 Bonus Share against 2 Or.Shares of Tk.10/- each		261,204,370	(261,204,370)	-
Balance as on March 31, 2013	**Tk.**	**783,613,120**	**772,918,287**	**1,556,531,407**
Balance as on 01 July 2013		783,613,120	948,109,525	1,731,722,645
Net Profit for the period from 01 July 2013 to 31 March 2014		-	635,800,898	635,800,898
Transferred to Dividend Payable Account		-	(78,361,312)	(78,361,312)
Bonus Shares issued - 1 Bonus Share against 2 Or.Shares of Tk.10/- each		391,806,560	(391,806,560)	-
Balance as on March 31, 2014	**Tk.**	**1,175,419,680**	**1,113,742,551**	**2,289,162,231**

OLYMPIC INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 01 JULY 2013 TO 31 MARCH 2014

	31.03.2014	31.03.2013 (re-stated)	Changes(%)
Cash Flows from Operating Activities :			
Cash received from customers & others	5,961,351,233	5,254,293,068	13.46
Cash paid to suppliers & employees	(5,040,797,405)	(4,473,506,681)	12.68
Cash Generated from Operation	**920,553,828**	**780,786,387**	17.90
Interest paid	(64,513,578)	(73,953,772)	(12.76)
Income Tax paid	(247,681,728)	(134,506,110)	84.14
Net Cash flows from Operating Activities	**608,358,522**	**572,326,505**	6.30
Cash Flows from Investing Activities :			
Acquisition of Capital Assets	(354,454,748)	(264,454,800)	34.03
Proceeds from sale of investment in shares	4,173,638	-	100.00
Interest received	98,660,080	57,751,974	70.83
Investments -Note (i)	(453,323,045)	(338,685,295)	33.85
Net Cash Used in Investing Activities	**(704,944,075)**	**(545,388,121)**	29.26
Cash Flows from Financing Activities:			
Loans	204,961,634	37,900,297	440.79
Lease Finance	(6,377,902)	17,017,616	(137.48)
Liabilities for Other Finance	27,318,958	2,875,403	850.09
Dividend Paid	(71,466,405)	(46,034,961)	55.24
Net Cash Flows from Financing Activities	**154,436,285**	**11,758,355**	1,213.42
Increase/(Decrease) in Cash & Cash Equivalents	**57,850,732**	**38,696,739**	49.50
Cash & Cash Equivalents at Opening - Note (ii)	135,168,749	105,715,722	27.86
Cash & Cash Equivalents at Closing - Note (ii) TK.	**193,019,481**	**144,412,461**	33.66

Notes :

(i) Investments

	31.03.2014	31.03.2013
In fixed deposits with banks & financial institutions	**453,323,045**	**335,185,295**
In Shares with Generation Next Fashion Ltd.	**-**	**3,500,000**
	453,323,045	**338,685,295**

(ii) Cash & Cash Equivalents (2013)

Closing Cash & Cash Equivalents at 31 March 2013 of Tk.14,44,12,461 and that at 30 June 2012 of Tk.10,57,15,722 as appearing above have been arrived at as follows :

	31-03-2013	30-06-2012
Cash & Cash Equivalents Balance appearing in the earlier published financial statements	1,088,188,656	714,306,622
Effect of re-classification :		
Fixed deposits re-classified under 'Investments' from cash & Cash Equivalents'	**(943,776,195)**	(608,590,900)
	144,412,461	105,715,722

OLYMPIC INDUSTRIES LIMITED

Notes to the Financial Statements for the period from 01 July 2013 to 31 March 2014

			31-03-2014 Taka
1.	**PROPERTY, PLANT & EQUIPMENT** (including Capital Work-in-progress)		
	Book Value at 01 July 2013		1,432,816,473
	Acquisition during the period		354,454,748
	Depreciation for the period		(108,974,251)
	Book value at 31 March 2014	Tk.	1,678,296,970
2.	**Investements**		
	i) FDR's with banks & other financial institutions		
	Opening balance at 01 July 2013		1,076,572,609
	Net investment during the period		453,323,045
		Tk.	**1,529,895,654**
	ii) Shares with Generation Next Fashion Ltd.		
	Opening balance at 01 July 2013 - cost		3,500,000
	Less : Sold out during the period at Tk.41,73,638		(3,500,000)
			-
		Tk.	1,529,895,654
3	**COST OF GOODS SOLD**		
	This is made up as follows :		
	Work-in-process (Opening)		5,916,846
	Materials consumed		3,758,386,869
	Stores Consumed		57,940,548
	Factory Overhead		357,279,400
	Depreciation		108,974,251
	Work-in-process (Closing)		(5,861,948)
	Cost of Goods Manufactured		**4,282,635,966**
	Finished Goods (Opening)		75,079,384
	Finished Goods (Closing)		(66,749,273)
		Tk	**4,290,966,077**
4.	**Expenses**		
	This is made up as follows :		
	Administrative Expenses		144,317,730
	Selling & Distribution Expenses		640,413,746
	Financial Expenses		64,480,228
		Tk	**849,211,704**
5.	**Non-Operating Income**		
	Interest on Fixed Deposits		99,355,819
	Interest on Short-Term-Deposits		2,836,453
	Profit on Sale of Investment in shares Note-5(i)		673,638
	Others		1,395,958
		Tk.	104,261,868
(i)	Profit on sale of investment in shares with Generation Next Fasion Ltd.		
	Sales proceeds of investment		4,173,638
	Cost of investment		(3,500,000)
		Tk.	673,638