

**OLYMPIC INDUSTRIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2013**

	Note	Amount in Taka		Changes(%)
		31-03-2013	30-06-2012	
<b>NET ASSETS</b>				
<b>Non-current Assets</b>		<b>1,385,233,369</b>	<b>1,201,849,350</b>	<b>15.26</b>
Property, Plant and Equipment (At cost less accumulated depreciation)		953,710,592	679,504,604	40.35
Capital Work in Progress		428,022,777	522,344,746	(18.06)
Investment	1 2	1,381,733,369 3,500,000		
<b>Current Assets</b>		<b>1,895,893,018</b>	<b>1,389,386,956</b>	<b>36.46</b>
Inventories		424,983,650	416,634,463	2.00
Accounts Receivables		28,123,981	25,539,737	10.12
Advances, Deposits & Prepayments		354,596,731	232,906,134	52.25
Cash and Cash Equivalents		1,088,188,656	714,306,622	52.34
<b>Current Liabilities and Provisions</b>		<b>(1,287,421,847)</b>	<b>(1,037,540,875)</b>	<b>24.08</b>
Loans		262,800,027	230,780,445	13.87
Lease Finance - Current Portion		14,046,165	14,692,934	(4.40)
Interest Payable		1,287,637	2,295,592	(43.91)
Creditors for Goods		366,285,599	335,474,164	9.18
Creditors for Services		3,173,721	4,952,749	(35.92)
Accrued Expenses		62,943,332	48,253,712	30.44
Advance against Sales		102,343,630	92,773,180	10.32
Liabilities for Other Finance		76,495,361	73,619,958	3.91
Provision for Taxation		373,446,360	216,304,040	72.65
Dividend Payable		24,600,015	18,394,101	33.74
<b>Net Current Assets</b>		<b>608,471,171</b>	<b>351,846,081</b>	<b>72.94</b>
Deferred Tax Liabilities		(35,857,258)	(28,891,260)	24.11
Deferred Liabilities		(120,842,356)	(99,269,292)	21.73
		<u><b>1,837,004,926</b></u>	<u><b>1,425,534,879</b></u>	<b>28.86</b>
<b>FINANCED BY</b>				
<b>Shareholders' Equity</b>		<b>1,556,531,407</b>	<b>1,168,606,460</b>	<b>33.20</b>
Share Capital		783,613,120	522,408,750	
Retained Earnings				
As per Statement of Changes in Shareholders' Equity		772,918,287	646,197,710	19.61
<b>Non-Current Liabilities</b>				
Long Term Loan (Secured)		233,184,674	227,303,959	2.59
Lease Finance - Long Term		47,288,845	29,624,460	59.63
		<u><b>1,837,004,926</b></u>	<u><b>1,425,534,879</b></u>	<b>28.86</b>

**OLYMPIC INDUSTRIES LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD FROM 1 JULY 2012 TO 31 MARCH 2013**

Notes	31.03.2013 (9 months)	31.03.2012 (9 months)	1st Jan to 31st March 2013 (3 months)	1st Jan to 31st March 2012 (3 months)
<b>TURNOVER</b>	5,247,306,862	4,331,874,573	1,752,690,969	1,556,371,754
Cost of Goods Sold	(3,959,257,595)	(3,373,868,335)	(1,313,585,964)	(1,208,131,642)
<b>GROSS PROFIT</b>	<b>1,288,049,267</b>	<b>958,006,238</b>	<b>439,105,005</b>	<b>348,240,112</b>
<b>Expenses</b>	(713,228,877)	(558,367,597)	(233,099,279)	(166,220,630)
	<b>574,820,390</b>	<b>399,638,641</b>	<b>206,005,726</b>	<b>182,019,482</b>
Non Operating Income	59,667,457	36,353,378	17,049,151	9,903,693
	<b>634,487,847</b>	<b>435,992,019</b>	<b>223,054,877</b>	<b>191,923,175</b>
Contribution to W. P.P & W.F	(30,213,707)	(20,761,525)	(10,621,661)	(9,139,199)
<b>PROFIT - BEFORE TAX</b>	<b>604,274,140</b>	<b>415,230,494</b>	<b>212,433,216</b>	<b>182,783,976</b>
Provision for Taxation	(157,142,320)	(113,453,979)	(58,901,283)	(49,261,276)
Deferred Tax (Expenses) / Income	(6,965,998)	(3,808,306)	482,147	(2,028,951)
	<b>(164,108,318)</b>	<b>(117,262,285)</b>	<b>(58,419,136)</b>	<b>(51,290,227)</b>
<b>NET PROFIT - AFTER TAX</b>	<b>440,165,822</b>	<b>297,968,209</b>	<b>154,014,080</b>	<b>131,493,749</b>
Basic Earnings Per Share (Par value Tk.10/- )	5.62	3.80	1.97	1.68
Number of Shares used to Compute EPS	78,361,312	78,361,312	78,361,312	78,361,312

**OLYMPIC INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD FROM 1 JULY 2012 TO 31 MARCH 2013**

	31.03.2013	31.03.2012	Changes(%)
<b>Cash Flows from Operating Activities :</b>			
Cash received from customers	5,254,293,068	4,279,294,799	22.78
Cash Paid to suppliers & employees	(4,473,506,681)	(3,731,796,843)	19.88
<b>Cash Generated from Operation</b>	<b>780,786,387</b>	<b>547,497,956</b>	<b>42.61</b>
Interest paid	(73,953,772)	(54,188,637)	36.47
Income Tax paid	(134,506,110)	(56,951,343)	136.18
<b>Net Cash flows from Operating Activities</b>	<b>572,326,505</b>	<b>436,357,976</b>	<b>31.16</b>
<b>Cash Flows from Investing Activities :</b>			
Acquisition of Capital Assets	(264,454,800)	(271,043,205)	(2.43)
Interest received	57,751,974	36,296,378	59.11
Investment	(3,500,000)	-	
<b>Net Cash used in Investing Activities</b>	<b>(210,202,826)</b>	<b>(234,746,827)</b>	<b>(10.46)</b>
<b>Cash Flows from Financing Activities:</b>			
Loans	37,900,297	28,195,004	34.42
Lease Finance	17,017,616	7,290,955	133.41
Liabilities for Other Finance	2,875,403	13,314,838	(78.40)
Dividend Paid	(46,034,961)	(31,162,440)	47.73
<b>Net Cash Flows from Financing Activities</b>	<b>11,758,355</b>	<b>17,638,357</b>	<b>(33.34)</b>
Increase/(Decrease) in Cash & Cash Equivalents:	373,882,034	219,249,506	70.53
Cash & Cash Equivalents at Opening	714,306,622	526,979,059	35.55
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>TK 1,088,188,656</b>	<b>746,228,565</b>	<b>45.83</b>

**OLYMPIC INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE PERIOD 1 JULY 2012 TO 31 MARCH 2013**

	Amount in Taka		
	Share Capital	Retained Earnings	Total
Balance as on 01 July 2011	348,272,500	395,136,456	743,408,956
Net Profit for the period from 1 July 2011 to 31 March 2012	-	297,968,209	297,968,209
Transferred to Dividend Payable Account	-	(34,827,250)	(34,827,250)
Bonus Share issued - 1 Bonus Share against 2 Or.Shares of Tk.10/- each	174,136,250	(174,136,250)	-
<b>Balance as on March 31, 2012</b>	<b>522,408,750</b>	<b>484,141,165</b>	<b>1,006,549,915</b>
Balance as on 01 July 2012	522,408,750	646,197,710	1,168,606,460
Net Profit for the period from 1 July 2012 to 31 March 2013	-	440,165,822	440,165,822
Transferred to Dividend Payable Account	-	(52,240,875)	(52,240,875)
Bonus Share issued - 1 Bonus Share against 2 Or.Shares of Tk.10/- each	261,204,370	(261,204,370)	-
<b>Balance as on March 31, 2013</b>	<b>783,613,120</b>	<b>772,918,287</b>	<b>1,556,531,407</b>

**OLYMPIC INDUSTRIES LIMITED**

**Notes to the Accounts for the**  
**period from 1 July 2012 to 31 March 2013**

	31-03-2013
	Taka
<b>1. PROPERTY, PLANT &amp; EQUIPMENT</b> (including Capital Work-in-progress)	
Book Value at 1 July 2012	1,201,849,350
Acquisition during the period	264,454,800
	1,466,304,150
Less : Depreciation for the period	(84,570,781)
Book value at 31 March 2013	Tk. 1,381,733,369
<b>2. Investment Tk.35,00,000</b> This represents investment in the shares of Generation Next Fashions Ltd.	
<b>3. COST OF GOODS SOLD</b> This is made up as follows :	
Work-in-process (Opening)	5,558,983
Materials consumed	3,527,034,772
Stores Consumed	83,089,533
Factory Overhead	278,947,793
Depreciation	84,570,781
Work-in-process (Closing)	(6,631,816)
Cost of Goods Manufactured	3,972,570,046
Finished Goods (Opening)	31,842,058
Finished Goods (Closing)	(45,154,509)
	Tk 3,959,257,595
<b>4. Expenses</b> This is made up as follows :	
Administrative Expenses	117,658,009
Selling & Distribution Expenses	522,625,051
Financial Expenses	72,945,817
	Tk 713,228,877